



February 26, 2024

Company: Takasho Co., Ltd.

Representative: Nobuo Takaoka, President & CEO
(Stock code: 7590, TSE Standard)

Contact: Atsushi Inoue, Corporate Officer,
Corporate Management
Headquarters Vice Director
(TEL: +81-73-482-4128)

Notice Regarding the Revision of the Financial Forecast for the Fiscal Year Ending January 20, 2024

At its meeting held today, in light of recent business performance trends, the Board of Directors of Takasho Co., Ltd. (hereby referred to as “the Company”) resolved to revise the financial forecasts for the fiscal year ending January 20, 2024 (From January 21, 2023, to January 20, 2024), which was released on November 27, 2023.

1. Revision of Consolidated Financial Forecast

Revision of the Financial Forecast for the Fiscal Year Ending January 20, 2024

(From January 21, 2023, to January 20, 2024)

	Net sales (JPY MM)	Operating income (JPY MM)	Ordinary income (JPY MM)	Net income attributable to owners of the parent (JPY MM)	Basic earnings per share (JPY)
Previously announced forecast (A)	19,250	△150	250	△170	△10.00
Revised forecast (B)	19,411	△108	250	△75	△4.45
Variance in amount (B - A)	161	42	0	95	—
Variance in percentage (%)	0.8	—	0.0	—	—
(Ref.) Actual results for FY2023 4Q (Cumulative, from Jan.21, 2022, to Jan. 20, 2023) (C)	20,351	880	982	518	29.60
YoY (%) (B ÷ C)	95.4	—	25.5	—	—

(Reason for the Revision of Financial Forecast)

In the Pro-use segment, under a difficult business environment with a decline in housing starts and other factors, the Company intensified DX type sales promotion using web platforms linked with TV commercials for the purpose of enhancing its brand value and fueling future growth.

As a result, sales in pro-use segment increased in orders from clients with brand designations and sales of outdoor lighting products for night gardens, “Low Volt Light” related increased steadily.

In the Home-use segment and Overseas segment, behavioral restrictions have eased in accordance with the change in the positioning of COVID-19, people's allocation of their time and budget have been shifted to outdoor activities, such as travel, leisure, and eating out. Therefore, we expected that the stock overload caused by decline in attracting customers at garden centers and home centers would continue and the number of new orders would remain sluggish in the fourth quarter as well.

However, the trend of Home-use is recovering, and Net sales are expected to exceed the previously announced forecast by 0.8%.

In terms of profit, operating income is expected to improve by 27.4% due to higher-than-expected net sales, and net income attributable to owners of the parent is expected to improve by 55.5% from the previously announced forecast. Because the estimated impairment loss on fixed assets at an overseas subsidiary with poor performance decreased as result of a review of profitability.

Based on the above, we have upwardly revised the full-year consolidated performance forecast announced on November 27, 2023.

(Note) The performance forecast described in this report are based on information that is available to the Company, as well as certain assumptions and estimates that are deemed to be reasonable, and we make no assurance that such descriptions prove to be correct. Actual figures may significantly differ due to various factors.

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