

Supplementary Materials for the First Three Quarters of the Year Ending March 31, 2024

February 8, 2024



Key Points of the Financial Results for the First Three Quarters of the Year Ending March 2024

(Million yen)

	Year ended March 2023	Year ending March 2024				Year-on-Year	Year ending March 2024 full year Oct. 25 Revised plan
	First three quarters				First three quarters		
		1Q	2Q	3Q			
Net sales	104,379	37,996	39,754	41,061	118,812	+14,433	155,000
Operating income	(466)	227	374	1,041	1,642	+2,108	2,400
Recurring income	(118)	357	581	874	1,813	+1,931	2,200
Net income	(475)	452	448	355	1,255	+1,730	1,400
Sales weight*	76	81	85	87	84	+8	83

<Overview>

- Sales: Increased 13.8% year on year partly due to the steady recovery in the volume of orders received and the effect of exchange rates. Sales weight increased 11.1%, reflecting the increase in production by car manufacturers.
- Operating income: Increased despite the ongoing sluggish sales of Japanese car manufacturers in the Chinese market, thanks to an increase in the volume of orders received by the Group as a whole and the effect of improved productivity.
- Net income: Increased mainly due to the increase in operating income and the recording of foreign currency exchange gains resulting from the weakening of the yen.

* With the FY2018 average set as 100

Changes in Sales Weight

Following 1H, the sales weight continued to increase steadily due to a stable increase in orders received, and exceeded the level of the Oct. 25 revised plan for 3Q.

While China continued to see sluggish performance, the recovery trend continued in other regions.

* Changes in percentage of sales weight compared to the level of FY2018



Die Casting Business

(Million yen)

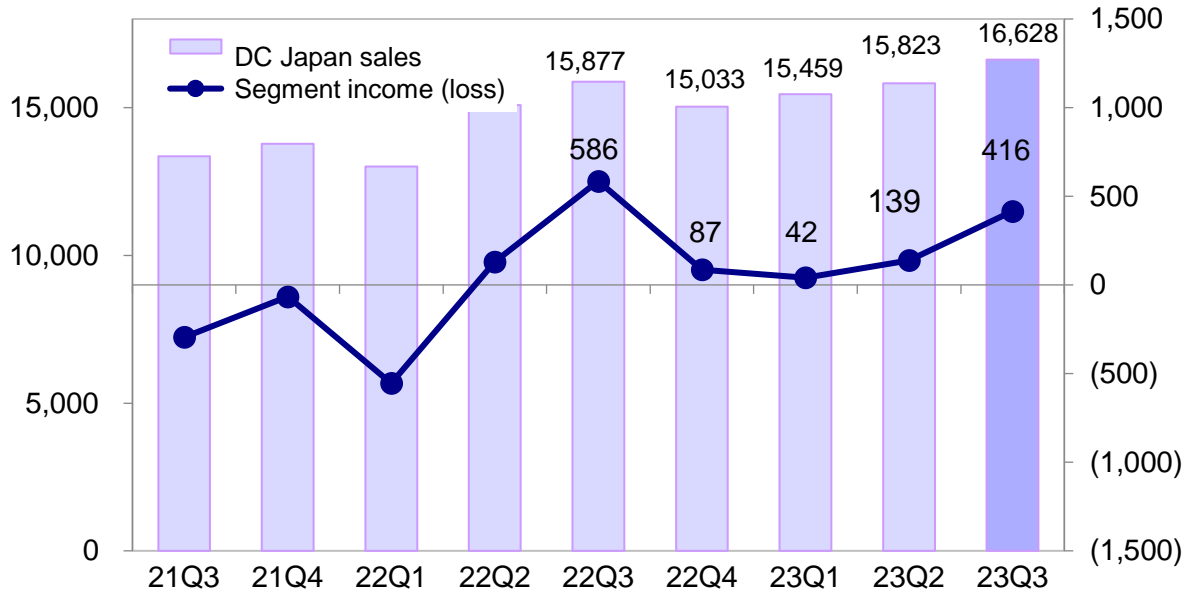
		Year ended March 2023	Year ending March 2024			Year-on-Year	Year ending March 2024 full year Oct. 25 Revised plan	
		First three quarters						First three quarters
			1Q	2Q	3Q			
Japan	Net sales	43,986	15,459	15,823	16,628	47,910	+3,924	63,500
	Segment income (loss)	163	42	139	416	598	+435	1,000
North America	Net sales	26,809	11,307	11,664	12,475	35,447	+8,638	45,000
	Segment income (loss)	(926)	405	288	255	948	+1,874	1,400
Asia	Net sales	24,981	7,707	8,595	8,609	24,912	(69)	33,600
	Segment income (loss)	23	(617)	(371)	138	(850)	(873)	(1,200)

* The Mexico Plant in the North America segment and two plants in China in the Asia segment settle their accounts in December.



Die Casting in Japan

Changes in sales and segment income (million yen)



<First three quarters>

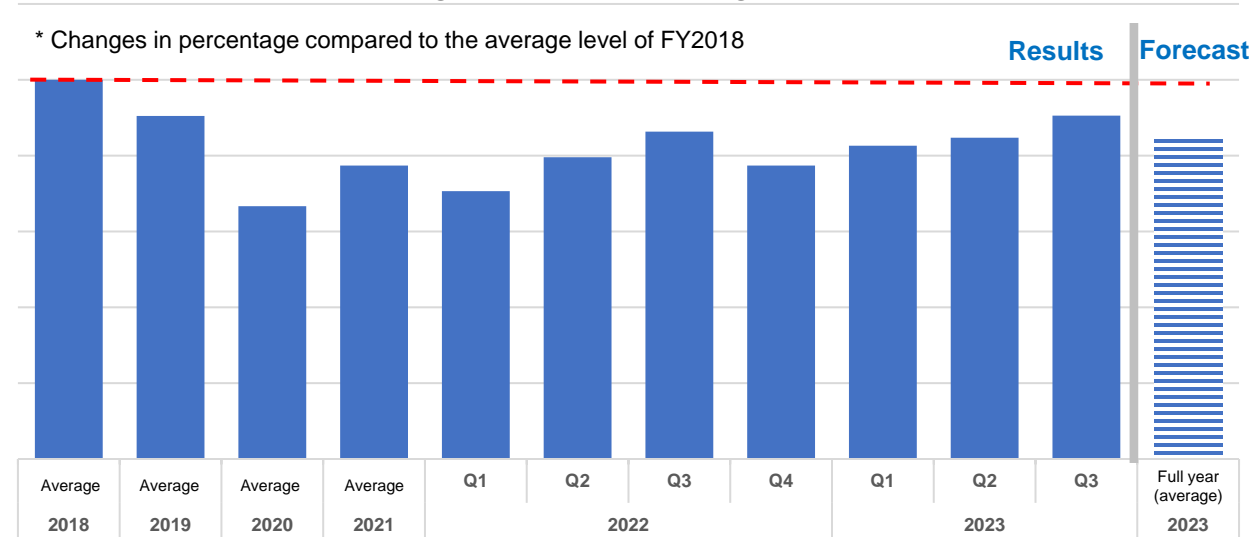
Sales: ¥47,910 million Up ¥3,924 million (8.9%) year on year
Income: ¥598 million Up ¥435 million year on year (surplus expanded)

<3Q>

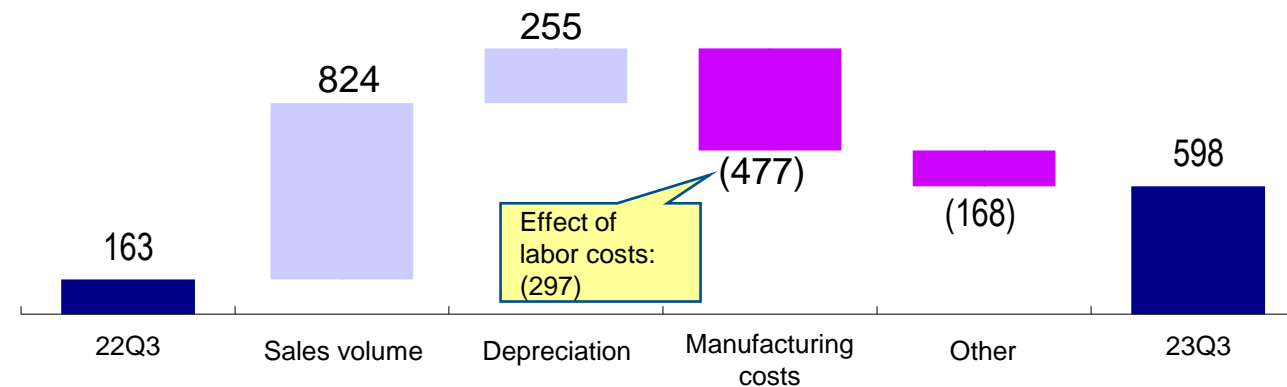
Sales: ¥16,628 million Up ¥751 million (4.7%) year on year
Income: ¥416 million Down ¥170 million year on year (remained in the black)

- Despite an increase in production costs, mainly labor costs, both sales and income increased due to the continued recovery of the volume of orders received from the first half.

Changes in sales weight

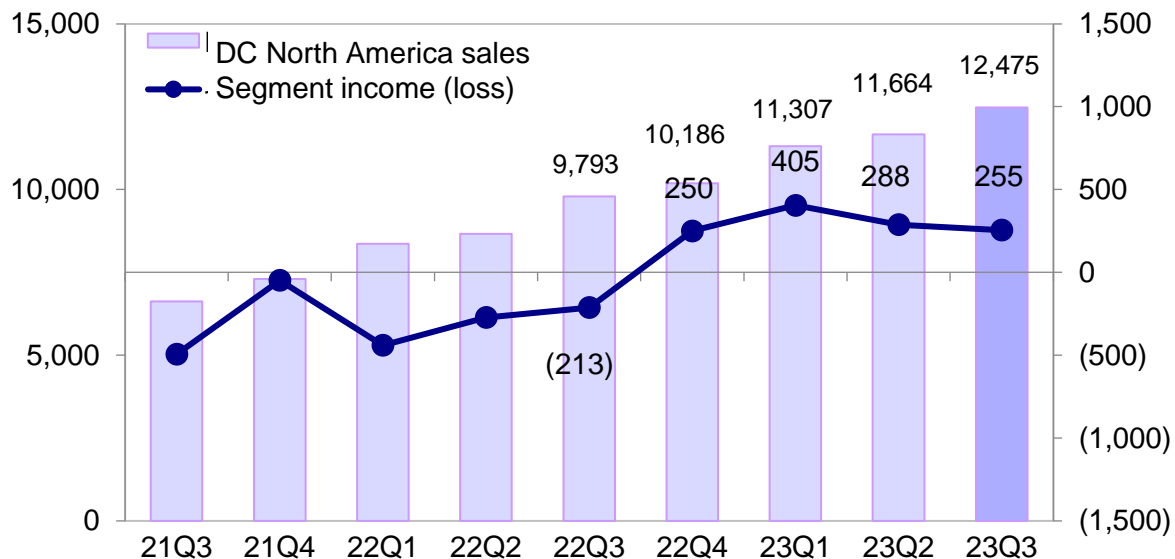


Factors behind change in segment income (million yen)

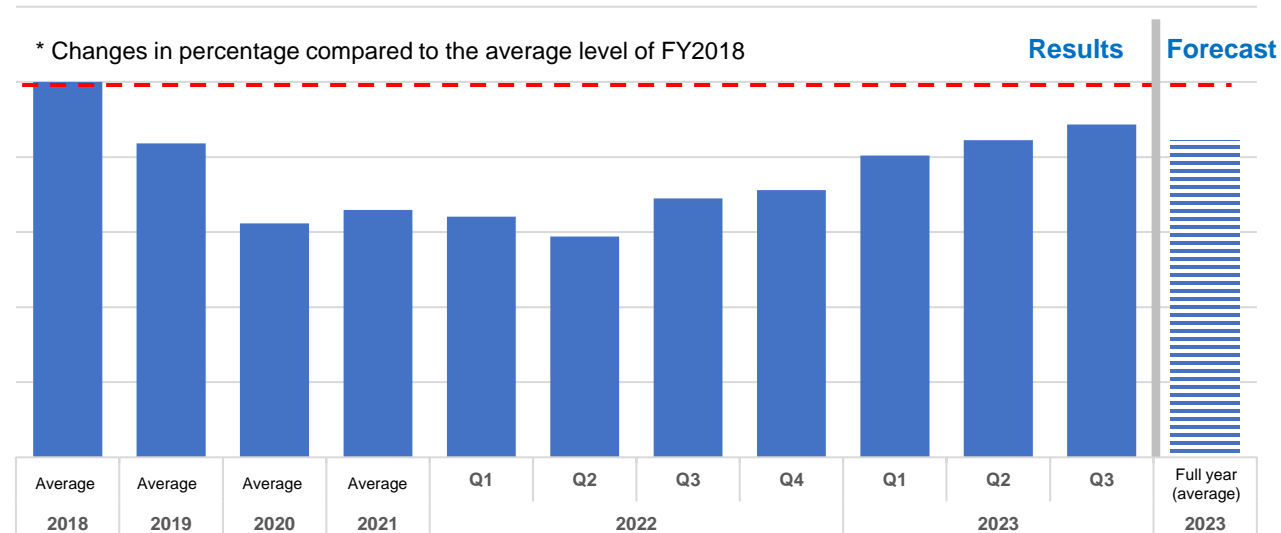


Die Casting in North America

Changes in sales and segment income (million yen)



Changes in sales weight



<First three quarters>

Sales: ¥35,447 million Up ¥8,638 million (32.2%) year on year

Income: ¥940 million Up ¥1,870 million year on year (returned to the black)

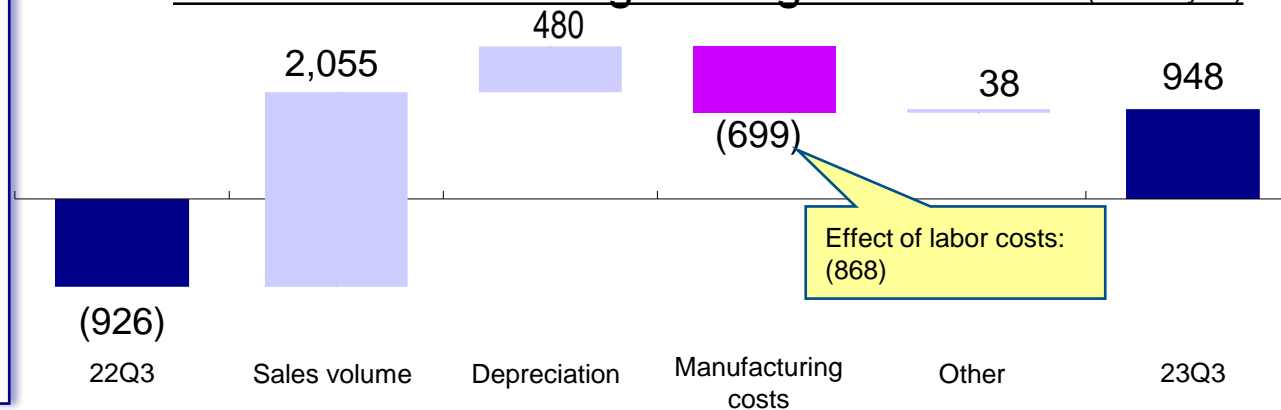
<3Q>

Sales: ¥12,475 million Up ¥2,682 million (27.3%) year on year

Income: ¥255 million Up ¥468 million year on year (returned to the black)

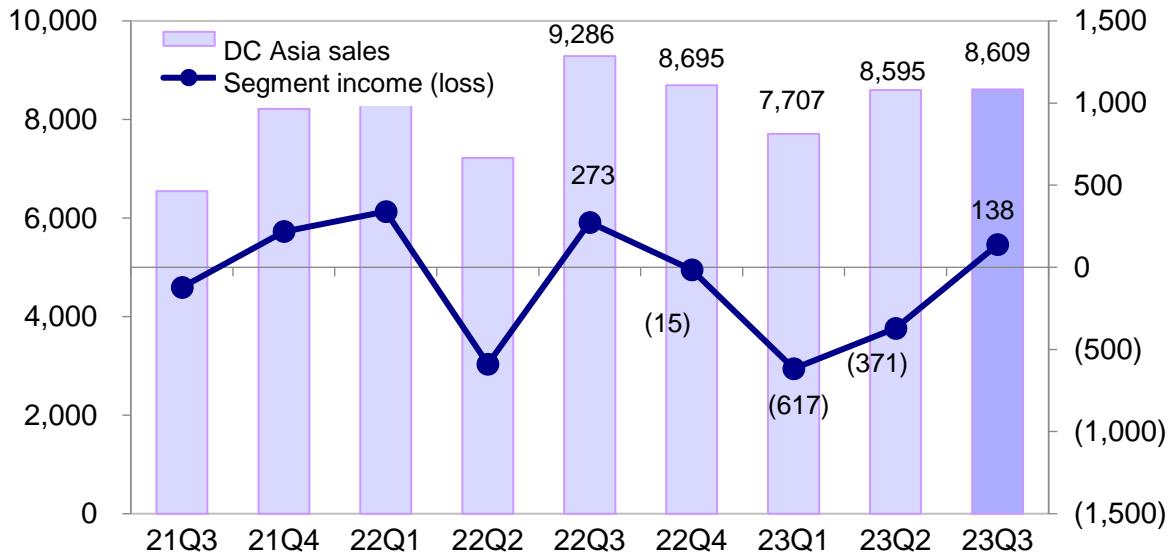
- The volume of orders received steadily recovered, contributing to increases in sales and income. Although the rise in labor costs continued to affect revenue, cost reduction activities were continued in order to reduce manufacturing costs.

Factors behind change in segment income (million yen)

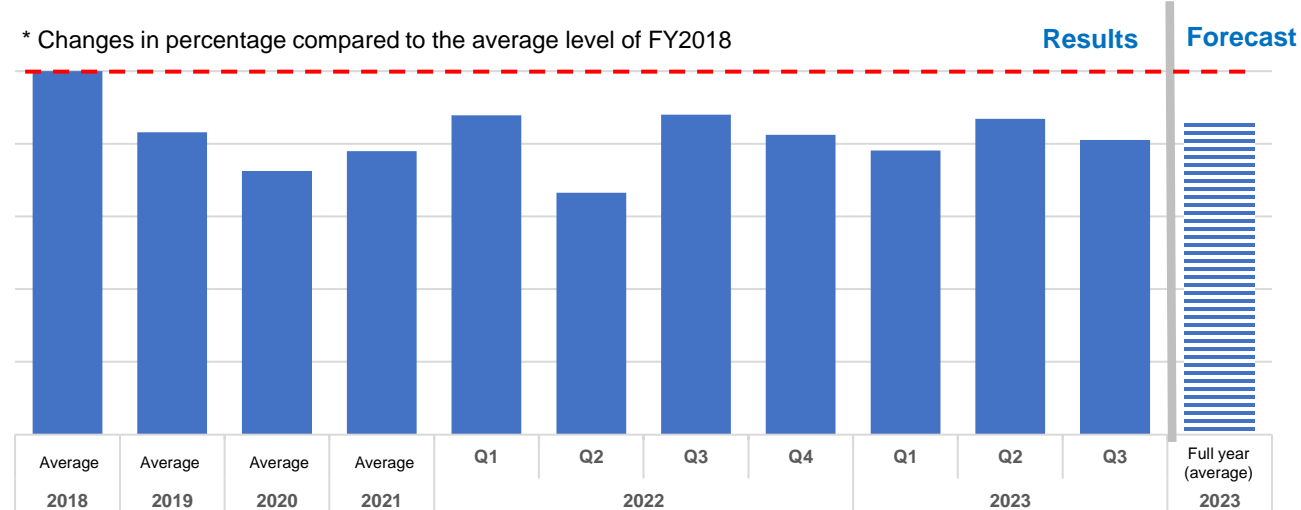


Die Casting in Asia

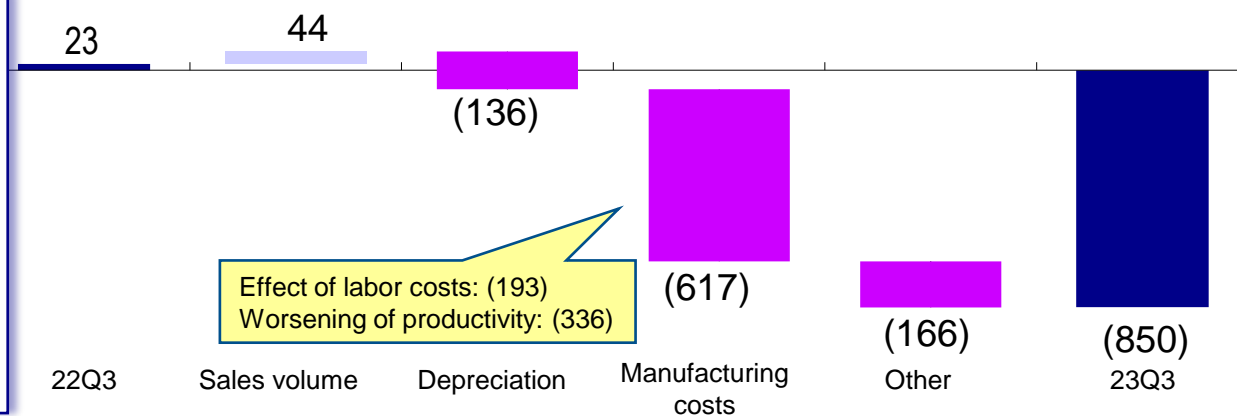
Changes in sales and segment income (million yen)



Changes in sales weight



Factors behind change in segment income (million yen)



<First three quarters>

Sales: ¥24,912 million Down ¥69 million (0.3%) year on year
Income: Loss of ¥850 million Down ¥873 million year on year (loss increased)

<3Q>

Sales: ¥8,609 million Down ¥677 million (7.3%) year on year
Income: ¥138 million Down ¥135 million year on year (surplus secured)

- Despite the ongoing sluggish sales of our major customers in China, sales returned to the black on a quarterly basis due to progress in the effort to curb the worsening of productivity of the Indian plant. Focus continues to be placed on improving productivity and optimizing personnel allocation in China.

Aluminum Business and Proprietary Products Business

(Million yen)

		Year ended March 2023	Year ending March 2024			Year-on-Year	Year ending March 2024 full year Oct. 25 Revised plan	
		First three quarters						First three quarters
			1Q	2Q	3Q			
Aluminum Business	Net sales	6,027	1,842	1,667	1,907	5,417	(610)	7,000
	Segment income (loss)	235	55	33	42	130	(105)	200
Proprietary Products Business	Net sales	2,574	1,679	2,005	1,440	5,125	+2,551	5,900
	Segment income (loss)	157	174	313	254	741	+584	800

<Aluminum Business>

- Sales: Decreased due to a decline in aluminum prices despite an increase in sales weight.
- Income: Decreased mainly due to the decline in sales.

<Proprietary Products Business>

- Sales: Increased due mainly to an increase in orders for clean room projects from a semiconductor production company, our main customer.
- Income: Increased mainly due to an increase in net sales. Contributed significantly to overall income.

Return to Shareholders

Launching a new share buyback program

To ensure the execution of capital policies in line with the Company's financial strategy, a new share buyback program will be launched.

Implementing cancellation of treasury shares

Cancellation of treasury shares will be implemented, taking into consideration the equity condition and the improvement of the ratio of shares in circulation, one of the criteria for maintaining the Prime listing.

Item	Previous	New
Number of shares acquired	679,200	600,000 (maximum)
Total amount (million yen)	499.9	500 (maximum)
Purchase period	From May 19 to November 30, 2023	From February 19 to August 31, 2024

Item	New
Number of shares cancelled	530,000
Scheduled date of cancellation	February 19, 2024
Number of shares outstanding after cancellation	25,546,717

2.03% of the total number of shares outstanding before cancellation

* Number of treasury shares as of December 31, 2023: 744,415

Topics : Ahresty India Second Plant to Be Built

To reinforce production in response to new and increased orders for parts for electric vehicles

With the second plant to be built and new production equipment to be installed, a new production line will start operation in 2025.

Production capacity / Plant area (as of January 31, 2024)

▶ 1,200 t (monthly) / Building area 15,572 m²

Increased area

▶ Second plant (newly built) 8,256 m²

Construction start

▶ August 2023

Completion

▶ End of 2024 (scheduled)

Additional equipment

▶ 2 large die cast machines

[Second plant completion image]

* The red-framed area is the second plant



Topics : Guangzhou Ahresty 20th Anniversary

In October 2023, a celebration ceremony marking the 20th anniversary of Guangzhou Ahresty was held, inviting the Guangzhou Huangpu District government, customers, and suppliers.





Casting Our Eyes on the Future

視線はまっすぐ未来へ

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This document and what is said in the results briefing include forecasts that the Company made based on data available when the document was prepared. Actual results could be different from the forecasts for a range of reasons.