

February 27, 2024

Company name: V-cube, Inc.  
 Chairman & Group CEO: Naoaki Mashita  
 Tokyo Stock Exchange, Prime Market (stock code: 3681)  
 Contact: Director & CFO, Corporate Planning Division General Manager  
 Kazuki Yamamoto (TEL.03-6625-5011)

## Notice of Appointment of Executives

V-cube, Inc. hereby held a meeting of its Board of Directors on February 27, 2024, and informally decided on the appointment of directors and auditors.

The election of directors and the selection of a representative director and directors with titles will be formally decided at the 24th Ordinary General Meeting of Shareholders to be held on March 27, 2024, and at a meeting of the Board of Directors to be held after the meeting.

1. Candidates for Directors (excluding Directors who are Audit & Supervisory Committee Members)

| Full name         | New Position                                    | Current Position  |
|-------------------|---|---|
| Naoaki Mashita    | Representative Director<br>Chairman & Group CEO | Same as left  |
| Masaya Takada     | Representative Director<br>President & CEO      | Same as left  |
| Jun Mizutani      | Director<br>Vice President & COO                | Same as left  |
| Yosuke Kamezaki   | Director<br>CTO                                 | Same as left  |
| Kazuki Yamamoto   | Director<br>CFO                                 | Same as left  |
| David Kovalcik    | Director  | Same as left  |
| Kenichi Nishimura | Outside Director                                | Same as left  |
| Daiko Matsuyama   | Outside Director                                | Outside Director<br>Audit & Supervisory<br>Committee Member |

2. Candidates for Directors who are members of the Audit and Supervisory Committee

| Full name     | New Position  | Current Position |
|---------------|---|------------------|
| Keiko Komatsu | Outside Director<br>Audit & Supervisory Committee<br>Member | newly elected    |

(Reference)

Directors who are members of the Audit & Supervisory Committee after the close of the Ordinary General Meeting of Shareholders on March 27, 2024

| Full name        | New Position  |
|------------------|---|
| Kikuo Fukushima  | Outside Director<br>Audit & Supervisory Committee<br>Member |
| Hidehito Akimoto | Outside Director<br>Audit & Supervisory Committee<br>Member |
| Keiko Komatsu    | Outside Director<br>Audit & Supervisory Committee<br>Member |

3. Retired prospective service members

| Full name      | New Position | Current Position |
|----------------|--------------|------------------|
| Norio Murakami | -            | Outside Director |
| Naomi Koshi    | -            | Outside Director |

Mr. Norio Murakami and Ms. Naomi Koshi are scheduled to retire due to expiration of their terms of office at the conclusion of the 24th Ordinary General Meeting of Shareholders scheduled to be held on March 27, 2024.

4. Name and curriculum vitae of new candidate

| Full name<br>(Date of birth)                 | brief personal record   |
|--|---|
| Keiko Komatsu<br>Born on November 5,<br>1978 | October 2004 Registered as an attorney-at-law<br>October 2004 Joined Nishimura & Tokiwa (now Nishimura & Asahi)<br>May 2011 Admitted to the New York State Bar<br>September 2015 Joined OMRON Corporation<br>October 2016 Joined DENSO Corporation<br>September 2021 Attorney-at-Law, Partner, Miura Law Offices<br>(current position)<br>December 2022 Outside Corporate Auditor, Gifu Zohen Co.,<br>Ltd. (current position) |

(Reason for selection of new candidate for director)

Ms. Keiko Komatsu has a wealth of experience and expertise as an attorney, as well as a thorough knowledge of corporate legal affairs, and V-cube expects that she will apply these to strengthen V-cube's corporate governance. Although Ms. Komatsu has never been involved in the management of a company other than as an outside director, she has been engaged in corporate operations, M&A, and other business activities at Miura Law Offices, a law firm, and has diverse experience and broad insight both outside and inside a company. We request the appointment with the expectation that she will provide advice and recommendations for the future development of V-cube's business and for

management in general.