

February 27, 2024

Company name: J T O W E R Inc.  
 Representative: Representative Director  
 Atsushi Tanaka  
 (TSE Growth Code No. 4485)  
 Contact: Ryosuke Nakamura  
 Managing Director, CFO

**(Corrections) (Progress of disclosed matters) Notice of Borrowing by a  
 Subsidiary and Request for Preferred Equity Investment**

JTOWER Inc. hereby announces that there is an incorrect part in “(Progress of disclosed matters) Notice of Borrowing by a Subsidiary and Request for Preferred Equity Investment” announced on February 16, 2024. The correction is underlined as follows:

	Before Correction	After Correction
Introduction	JTOWER Infrastructure Inc. (the "Subsidiary") will borrow a total of 8.4 billion yen (7.3 billion yen in senior loans, 1.2 billion yen in consumption tax loans) (the "Subsidiary Borrowing") and will request preferred equity investments total of approximately 4.4 billion yen	JTOWER Infrastructure Inc. (the "Subsidiary") will borrow a total of <u>8.2</u> billion yen ( <u>7.1</u> billion yen in senior loans, 1.2 billion yen in consumption tax loans) (the "Subsidiary Borrowing") and will request preferred equity investments total of approximately <u>4.6</u> billion yen
1 . Purpose of the Financing	the Subsidiary Borrowing of 8.4 billion yen (drawdown) under the Subsidiary Loan Agreement will be executed and the Preferred Equity Investments total of approximately 4.4 billion yen	the Subsidiary Borrowing of <u>8.2</u> billion yen (drawdown) under the Subsidiary Loan Agreement will be executed and the Preferred Equity Investments total of approximately <u>4.6</u> billion yen
2 . Outline of the Subsidiary Loans ( 9 ) Amount of borrowing	Approx. 8.4 billion yen (Remaining commitment amount approx. 5.8 billion yen (of which, consumption tax loans approx. 0.9 billion yen) )	Approx. <u>8.2</u> billion yen (Remaining commitment amount approx. <u>6.0</u> billion yen (of which, consumption tax loans approx. 0.9 billion yen) )
3. Outline of the Investors in the Preferred Equity Investment	the Preferred Equity Investment of approximately 4.4 billion yen(remaining commitment amount Approx. 6.2 billion yen)	the Preferred Equity Investment of approximately <u>4.6</u> billion yen(remaining commitment amount Approx. <u>6.0</u> billion yen)