

Notice on Director candidates and Executive Officers

Tokyo, March 4, 2024—Maxell, Ltd. (TSE: 6810, hereinafter “the Company”) announced today that the Board of Directors resolved the director candidates. Changes of directors are conditioned upon approval at the Company’s 78th Ordinary General Meeting of Shareholders scheduled in late June 2024.

Also, the Company announced today about the executive officers of the Company effective on April 1, 2024. As for executive officers, the Company establishes the system to clarify the responsibilities for the execution of business operations in order to further strengthen its corporate governance.

1. Candidates for Directors

(Excluding Directors who serve as Audit and Supervisory Committee Members. Scheduled date of change: Late June 2024)

Name	New Position	Position before change
Keiji Nakamura	President and Representative Director	President and Representative Director
Hiroyuki Ota	Director	Director
Shinichiro Takao	Director	Director
Noritoshi Masuda	Director	Director
Sachiko Murase	Outside Director	Outside Director

2. Candidates for Directors who serve as Audit and Supervisory Committee Members

(Scheduled date of change: Late June 2024)

Name	New Position	Position before change
Hiroyuki Suzuki	Director, Audit and Supervisory Committee Member	Director, Audit and Supervisory Committee Member
Kazuhiro Aigami	Outside Director, Audit and Supervisory Committee Member	Outside Director, Audit and Supervisory Committee Member
Kazuyoshi Hata	Outside Director, Audit and Supervisory Committee Member	Outside Director, Audit and Supervisory Committee Member

3. Executive Officers (Effective April 1, 2024)

Name	Duties in charge
Keiji Nakamura	Chief Executive Officer
Hiroyuki Ota	Managing Executive Officer China Strategy Supervisory, Manufacturing Technology Supervisory, Energy Business Supervisory, Functional Materials Business Supervisory and Life Solution Business Supervisory
Noritoshi Masuda	Managing Executive Officer Procurement & SCM Supervisory, Finance Supervisory, Export Control, IT Supervisory, Human Resources & General Affairs Supervisory, Legal Affairs Supervisory, Asset Supervisory and Risk Management
Kenichi Sano	Executive Officer New Business Supervisory and R&D Supervisory
Shinichiro Takao	Executive Officer Sales Supervisory
Noriyoshi Bito	Executive Officer Optics & Systems Business Supervisory and QA Supervisory
Tatsuya Yamamoto (New)	Executive Officer Intellectual Property Supervisory

Term of office of Executive Officers: from April 1, 2024 to March 31, 2025

Keiji Nakamura, Hiroyuki Ota, Noritoshi Masuda and Shinichiro Takao will also serve as Directors.

-###-