

# **MONEX GROUP**

## **Announcement of Subsidiary's Release**

TOKYO, February 28, 2024 – Monex Asset Management, Inc., a wholly owned subsidiary of Monex Group, Inc., issued the following press release yesterday.

Attachment: Monex Asset Management, Inc. press release

Monex Asset Management's Assets Under Management Exceeded ¥500 Billion

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## **Monex Asset Management's Assets Under Management Exceeded ¥500 Billion**

TOKYO, February 28, 2024 - Monex Asset Management, Inc. (headquarters: Tokyo; CEO: Katsuki Mandai; hereinafter, Monex Asset Management) is pleased to announce that its assets under management surpassed ¥500 billion as of February 22, 2024, which has increased by 3.3 times within almost a year since the end of February 2023.

"ON COMPASS" ranked first in 3-year and 5-year returns and "ON COMPASS+" ranked third in 3-year returns respectively, in the "Fund Wrap (including SMA) 'net of expenses' average performance" released by the Japan Financial Services Agency on April 21, 2023 in the "Analysis on the Measurement of Representative Indicators (KPIs) of Investment Performance of Domestic Investment Management Companies and Various Issues Regarding Domestic Public Investment Trusts." Those favorable performances attracted many customers and the assets under management has grown even further.

"ON COMPASS+" has become available under the new NISA program since January 2024. "ON COMPASS" is scheduled to become available from spring 2024, and is expected to further increase its assets under management.

Net asset value of "Monex Activist Fund," a publicly offered mutual fund, remains strong due to an expansion of distribution network and improved returns from the concentration of investments of the fund.

In the management for qualified institutional investors and corporations, Monex Asset Management ranked 6th\* out of 89 companies in terms of net inflows of private mutual funds in 2023. Furthermore, Monex Asset Management is planning to introduce a single-party calculation of NAV for the first time in the industry in effect, which will meet the investment needs of investors by offering efficient business operations.

\* Calculated by Monex Asset Management, based on statistical data published by The Investment Trusts Association, Japan; "C. Private Investment Trusts: Changes in Assets by Investment Management Company".

### **Overview of the Services offered by Monex Asset Management**

#### **1. ON COMPASS**

A discretionary investment management service suitable for long-term investment that users can complete all the steps including to make contracts online. The service employs a unique investment model based on financial engineering, and provides thorough risk management. The service is widely used not only by beginners but also by customers with long investment experience.

#### **2. ON COMPASS+**

Hybrid model of discretionary investment service which offers an online service with added face-to-face support. Face-to-face support is being offered in partnership with the partnered financial institutions. Currently, ON COMPASS+ is available at ten business partners.

#### **3. Asset management for Monex Activist Fund**

Monex Asset Management serves as a management company for "Monex Activist Fund," a public mutual fund, and "Japan Catalyst Fund," a private fund for general investors, based on the investment advice provided by Japan Catalyst, Inc., a wholly owned subsidiary of Monex Group, Inc. It aims to benefit both individual investors and companies by promoting a new style of open and holistic engagement.

4. Asset management for institutional investors and corporations for clients such as financial institutions, corporations, and foundations, Monex Asset Management creates and manages tailor-made funds that meet their respective needs.

**Monex Asset Management, Inc.** (<https://www.monex-am.co.jp/>)

Representative: Katsuki Mandai, CEO

Headquarters: Ark Mori Building, 26<sup>th</sup> Floor, 1-12-32 Akasaka, Minato-ku, Tokyo

Establishment: August 2015

Capital: 1.4 billion yen

Business description: To offer discretionary investment management services for individuals and to design and manage publicly offered mutual funds for retail investors as well as to design and manage private equity mutual funds for institutional investors.