

Formed Business Alliance with Nankai Electric Railway Co., Ltd. to Solve Issues Related to Foreign Human Resources

Leopalace21 Corporation (Headquarters: Nakano-ku, Tokyo; President: Bunya Miyao; "the Company") announced that it has entered into a business alliance on February 1, 2024 with Nankai Electric Railway Co., Ltd. (Headquarters: Osaka City, Osaka; President: Nobuyuki Okajima; hereinafter "Nankai Electric Railway") in order to solve issues related to foreign human resources.



Background for business alliance

As labor shortages have become a serious social problem in Japan in recent years, the importance of foreign human resources has been increasing year by year. Many companies, however, face issues in securing and accepting foreign human resources.

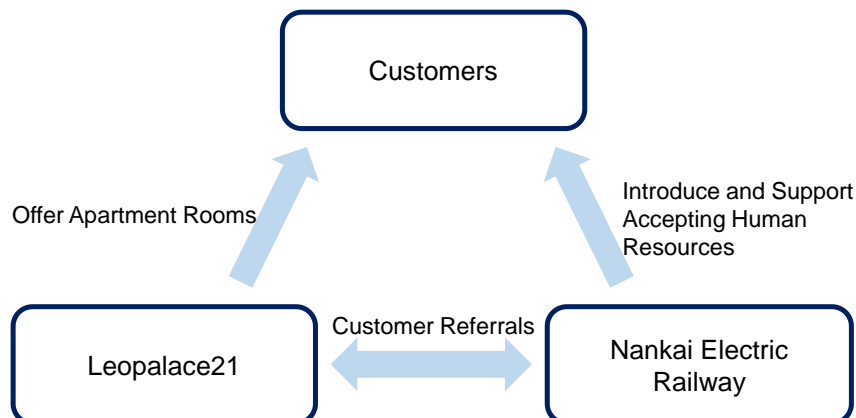
Under such circumstances, the Company has been supporting many foreign nationals through housing by taking advantage of the features of its approximately 560,000 rental units nationwide, which are furnished with furniture and electrical appliances and equipped with an Internet connectivity as well as the call center support in multiple languages.

The Company has entered into a business alliance with Nankai Electric Railway, which promotes an idea of coexistence with foreign nationals, in order to further contribute to realizing sustainable community renovation by supporting companies' acceptance of foreign nationals and their housing requirements.

Outline of the Business Alliance

Nankai Electric Railway, through *Japa!*, or the overseas IT human resources introduction service, will support the acceptance of foreign human resources and introduce them to the companies, while the Company will provide managed properties as company housing, thereby creating an environment for the companies to accept foreign human resources and supporting a stable life for them.

The Company and Nankai Electric Railway will solve their customers' management issues and develop the local economy by mutually introducing respective services to companies that are facing issues in accepting foreign human resources.



■ Nankai Electric Railway's *Japal*—IT Staffing Services

<https://japal-nankai.com/> (in Japanese only)

The Company will continue to work on solving all kinds of social issues through housing under our Sustainability Vision: We go on creating new value for society today and in the future.

This initiative supports the following four goals in the Sustainable Development Goals (SDGs).



■ Company Information

Company Name: Naikai Electric Railway Co., Ltd.
 Established: March 26, 1925
 Head Office: 2-1-41 Shikitsu Higashi, Naniwa-ku, Osaka, Japan 556-8503
 Representative: Nobuyuki Okajima, Representative Director and President
 Website : <https://www.nankai.co.jp/en/company.html>

Company Name: Leoplace21 Corporation
 Established: August 17, 1973
 Head Office: 2-54-11 Honcho, Nakano-ku, Tokyo 164-8622
 Representative: Bunya Miyao, President and CEO
 Website: <https://www.leopalace21.co.jp/english>

【For all media inquiries】

Leopalace21 Corporation PR and IR Section
 TEL. +81-3-5350-0445 (Office hours: 9:00 a.m.-6:00 p.m. on Monday to Friday)
 Email: kouhou@leopalace21.com

END