

February 29, 2024

To whom it may concern:

Company Name: TAIYO YUDEN CO., LTD.
Securities Code: 6976
Listing: Tokyo Stock Exchange (Prime Market)
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Announcement Regarding Transition to Company with Audit and Supervisory Committee

At the meeting of the Board of Directors held today, TAIYO YUDEN CO., LTD. (the “Company”) resolved to effect a transition to a company with an Audit and Supervisory Committee, subject to approval at the 83rd Ordinary General Meeting of Shareholders to be held in June 2024, as described below.

DETAILS

1. Purpose of the Transition

The Company has decided to transition to a company with an Audit and Supervisory Committee for the following purposes. The Company aims to accelerate efficient decision-making by delegating decision-making authority on important business execution to Executive Directors. Also the Company aims to strengthen its supervisory function by granting voting rights on the Board of Directors to directors who are members of the Audit and Supervisory Committee (including Outside Directors). Through the above, the Company aims to further improve corporate value by strengthening and enhancing corporate governance and internal control.

2. Timing of the Transition

The Company plans to request approvals for the necessary amendments to the Articles of Incorporation at the 83rd Ordinary General Meeting of Shareholders to be held in June 2024 and effect the transition to a company with an Audit and Supervisory Committee.

3. Others

Details of the amendments to the Articles of Incorporation and composition of the Directors, etc. will be announced as soon as they are determined.