



**Make The World
More Sustainable**

[Provisional Translation Only]

*This English translation of the original Japanese document is provided solely for information purposes.
Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*

February 29, 2024

Issuer

Ichigo Green Infrastructure Investment Corporation (“Ichigo Green,” 9282)

2-6-1 Marunouchi, Chiyoda-ku, Tokyo

Representative: Nanako Ito, Executive Director

www.ichigo-green.co.jp/en

Asset Management Company

Ichigo Investment Advisors Co., Ltd.

Representative: Hiroshi Iwai, President

Inquiries: Takao Nitta, Head of Ichigo Green

Tel: +81-3-4485-5233

Ichigo Kiryu Okuzawa ECO Power Plant Cable Theft

Ichigo Green has confirmed that a cable theft occurred at the Ichigo Kiryu Okuzawa ECO Power Plant on February 28, 2024. The impact from the cable theft is minimal, and thus Ichigo Green’s earnings forecast remains unchanged.

1. Power Plant Details

Power Plant	Ichigo Kiryu Okuzawa ECO Power Plant
Location	Aza-Nikko, Okuzawa, Niisatocho, Kiryu City, Gunma Prefecture
Panel Output	1.33MW
% of Total Portfolio	c. 4.5%

2. Cable Theft Details

Ichigo Green was notified by Ichigo ECO Energy, the operator of Ichigo Green’s power plants, that a cable theft occurred at the Ichigo Kiryu Okuzawa ECO Power Plant on February 28, 2024. An incident report has been filed with the police.

Ichigo Green uses a string monitoring system to efficiently track power production, and detected that one of the 36 monitored strings was taken offline as a result of the cable theft. Power production at the remaining 35 strings is operating as normal.

Despite insurance coverage for the power plant, due to the limited provision for cable theft compensation in designated areas, damages of JPY 10 million are not covered, and therefore, the costs associated with bringing the plant fully online and the impact to power production revenue will not be covered by insurance.

3. Earnings Impact

Because the Ichigo Kiryu Okuzawa ECO Power Plant’s panel output accounts for c. 4.5% of Ichigo Green’s total portfolio and there has not been a significant negative impact on power production despite the power plant being partially offline (2.8%), there is no change to Ichigo Green’s FY24/6 forecast announced in the February 14, 2024 release “FY24/6 H1 Earnings.”