

February 29, 2024

To whom it may concern:

Company Name: ASKUL Corporation  
(Code No.: 2678, Tokyo Stock Exchange Prime Market)  
Representative: Akira Yoshioka  
President and Chief Executive Officer  
Contact Person: Tsuguhiro Tamai  
Director and Chief Financial Officer  
Phone: +81-3-4330-5130

**Notice Concerning Finalization of Judgment on Lawsuit  
Claiming Compensation for Damages**

ASKUL Corporation (the “Company”) has received a judgment from the Tokyo High Court regarding a lawsuit against K.K. Miyazaki (hereinafter referred to as “Miyazaki”) as announced in the Notice Concerning Judgment on Lawsuit for Compensation of Damages (Appeal Trial) dated February 8, 2024, and we hereby announce that the judgment has become final and binding upon the expiration of the time limit for filing an appeal or petition for acceptance of appeal on February 27, 2024.

**1. Opposing Party to the Appeal**

Name: K.K. Miyazaki  
Address: 93 Nishi-sukaguchi, Kiyosu city, Aichi  
Representative: Shingo Umeda, President

**2. Circumstances Behind the Lawsuit and Events Leading to the Judgement**

August 6, 2020	Filed the lawsuit with the Tokyo District Court
April 26, 2023	First instance judgment by the Tokyo District Court
May 9, 2023	Filed the appeal with the Tokyo High Court
February 8, 2024	Appeal trial judgment by the Tokyo High Court (final and binding)

Pursuant to a contract between the Company and Miyazaki for the continued sale of recyclable resources (corrugated cardboard, etc.) in our possession to Miyazaki (hereinafter “Agreement”), we have engaged in sales transactions of recyclable resources, which were continuously delivered to a scrap material yard (hereinafter “Scrap Material Room”) in the Company’s distribution center ASKUL Logi Park Tokyo Metropolitan (located in Miyoshi-machi, Iruma-gun, Saitama Prefecture at the time; hereinafter “Distribution Center”) based on the Agreement between the Company and Miyazaki. On February 16, 2017, a fire (hereinafter “Fire”) occurred due to the improper use, etc. of a forklift by a Miyazaki employee in the Scrap Material Room during collection and transport operations of the recyclable resources.

The Company filed a lawsuit against Miyazaki on August 6, 2020, in the amount of 10,105,916,808 yen which is comprised of direct losses such as the total loss of the Distribution Center, compensation for neighboring residents, significant labor costs for fire emergency response, and establishment of an alternative distribution center, as well as indirect losses such as lost sales opportunities, and delay damages thereon.

On April 26, 2023, the Tokyo District Court issued the first instance judgment ordering Miyazaki to pay 5,118,594,268 yen in damages and delay damages. However, the Company filed the appeal with the Tokyo High Court on May 9, 2023, against a part of the judgment, and a separate appeal was also filed by Miyazaki on May 10, 2023. The Tokyo High Court has ruled on the appeal as described in 3. below.

\* For details about the lawsuit, please refer to “Notice of Filing of Lawsuit” released on August 6, 2020.

### **3. Content of Judgment (summary)**

- (1) The defendant in the first instance (Miyazaki) is ordered to pay the plaintiff in the first instance (the Company) 9,426,389,260 yen in damages and delay damages thereon.
- (2) The appeal by the defendant in the first instance is dismissed.
- (3) The court costs of the first and second trials shall initially be divided ninefold, with one-ninth to be borne by the plaintiff in the first instance and the remainder to be borne by the defendant in the first instance.
- (4) Only Paragraph 1 of the judgement may be provisionally executed.

### **4. Future Prospects**

The impact of this ruling on the Company's business performance is currently under review, and we will promptly disclose any matters that should be disclosed in the future.