

To whom it may concern

Company name: Sompo Holdings, Inc.  
Representative: Kengo Sakurada, Group CEO, Director,  
Chairman and Representative Executive Officer  
(Stock Code: 8630, TSE Prime Market)

## **Sompo Japan to become a company with Audit & Supervisory Committee, etc.**

The Board of Directors of Sompo Holdings, Inc. (Group CEO, Director, Chairman, and Representative Executive Officer: Kengo Sakurada, hereinafter “Sompo Holdings”) and Sompo Japan Insurance Inc. (President and CEO: Koji Ishikawa, hereinafter “Sompo Japan”), a subsidiary of Sompo Holdings, decided today to turn Sompo Japan into a company with Audit & Supervisory Committee, etc. from the current company with Audit & Supervisory Board.

### **1. Objective of change**

#### **(1) Enhance Board oversight**

By reviewing the ratio of executive directors comprising the Board of Directors and appointing multiple independent directors, we will increase fairness in management discussion and effectiveness of monitoring by the Board, and enhance Board oversight of business execution.

#### **(2) Increase objectivity and transparency in business management**

The Audit & Supervisory Committee comprising mostly of independent directors will perform audit of business execution in terms of validity and lawfulness independently from executive officers, and members of the Audit & Supervisory Committee, etc. will participate in deliberation by the Board as directors to increase objectivity and transparency in business management.

### **2. Date of change**

Planned on April 1, 2024

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