

**FOR IMMEDIATE RELEASE**

## NPR's Asset Management Company Announces Organizational Changes and Changes to Its Directors and Key Personnels

The asset management company of Nippon Prologis REIT, Inc. ("NPR"), Prologis REIT Management K.K. ("PLDRM"), today announced its organizational changes and changes to its Directors and key personnels, as follows:

### 1. Changes of PLDRM's Organization

#### (1) Summary and a Purpose of Organizational Changes

PLDRM will reorganize its current General Administration & Accounting Division into three separate groups, the General Administration Division, the Accounting Division and the IT Department, in order to further strengthen these functions by streamlining its reporting lines and leveraging respective expertise of key personnels.

#### (2) Effective Date

March 1, 2024

(Note) Please see Appendix 1 for the organization charts before and after the changes and Appendix 2 for the scope of business that each division will be in charge of.

### 2. Changes of PLDRM's Directors and key personnels

Effective Date	Name	New	Previous
March 1, 2024	Atsushi Toda	Director, Deputy President and Chief Financial Officer	Director, Deputy President, Chief Financial Officer and Head of Financial Planning, Investor & Public Relations
	Takahiro Nagata	Director and Head of Financial Planning, Investor & Public Relations	General Manager of Financial Planning, Investor & Public Relations
	Hiroshi Nagamori	Head of General Administration and Head of Accounting	General Manager of General Administration & Accounting

This change complies with the Financial Instruments and Exchange Law, the Building Lots and Buildings Transaction Business Law and other applicable laws and regulations of Japan.

Please see Appendix 3 for the biographies of the newly appointed Directors and key personnels.

For more information about Nippon Prologis REIT, please visit:

<https://www.prologis-reit.co.jp/en/index.html>

Real Estate Investment Trust Securities Issuer: Nippon Prologis REIT, Inc. (Code 3283)

Tokyo Building 21F, 2-7-3, Marunouchi, Chiyoda-ku, Tokyo

Executive Director: Satoshi Yamaguchi

Asset Management Company: Prologis REIT Management K.K.

Representative: Representative Director and President/CEO Satoshi Yamaguchi

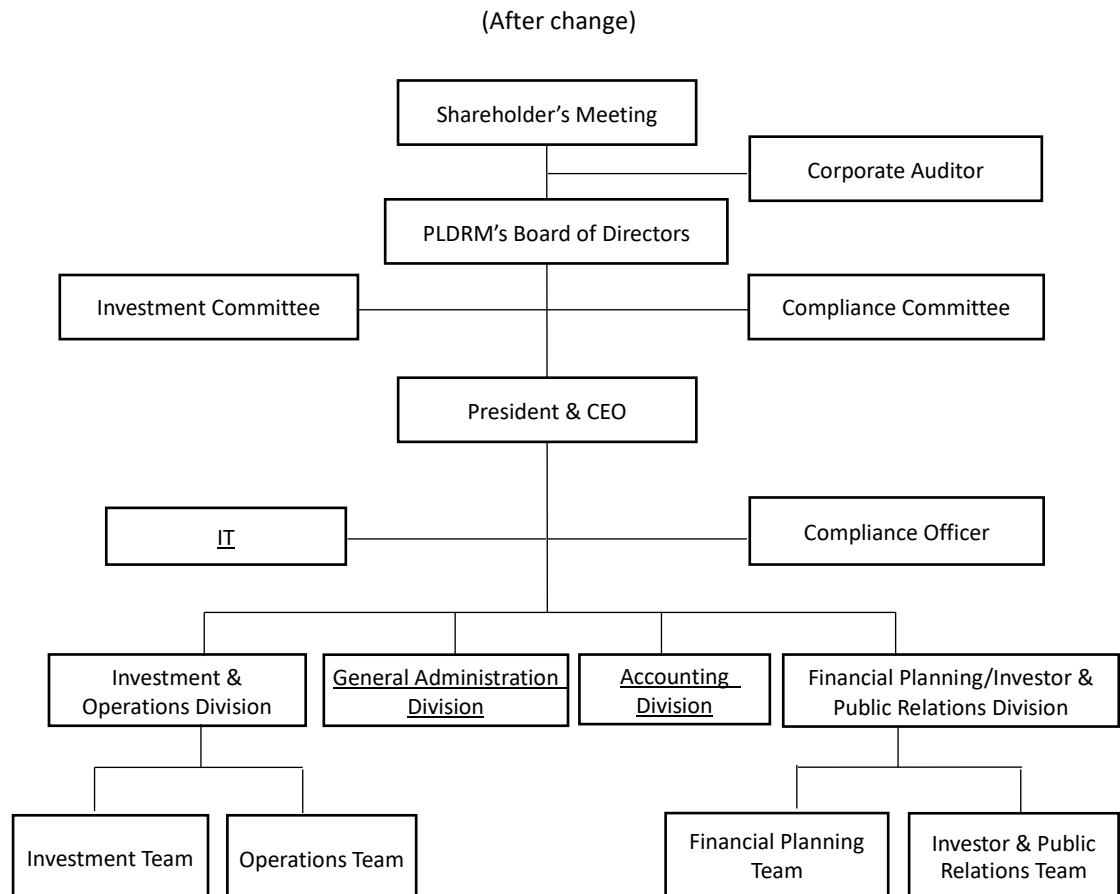
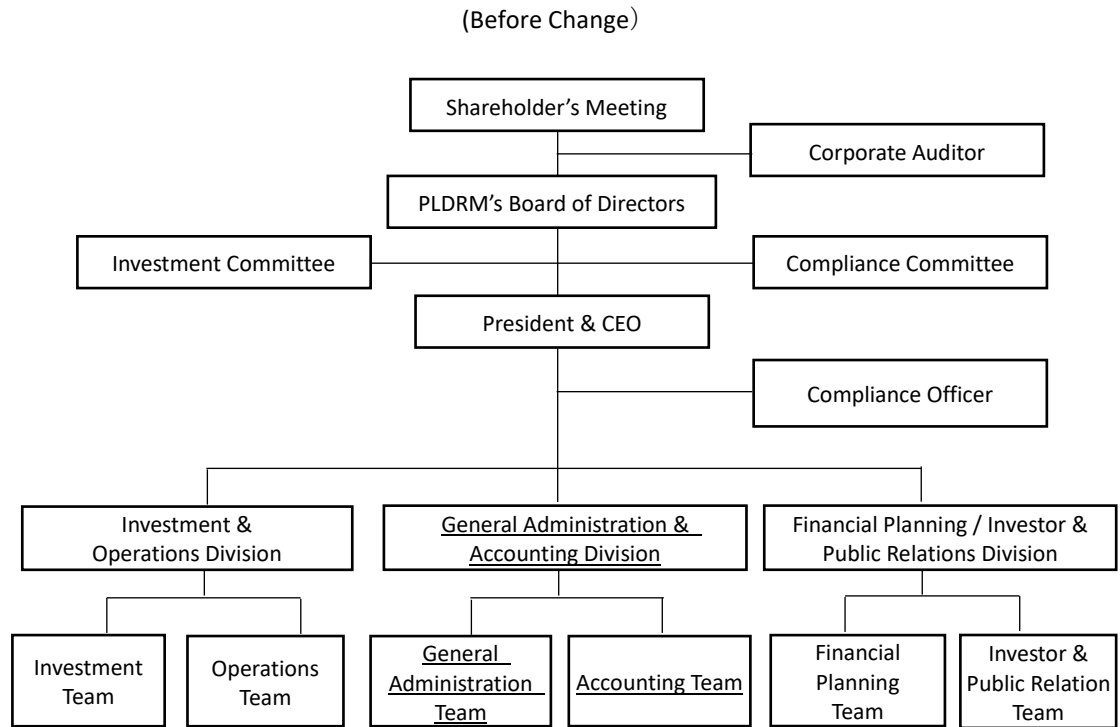
Inquiries: Director and Deputy President/CFO/the Head of Financial Planning, Investor & Public Relations

Atsushi Toda

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<Appendix 1>

\*Amendment is underlined



<Appendix 2>

Division	Business in Charge
General Administration Division	<ul style="list-style-type: none"> <li>• General affairs, human resource management, and other business management tasks</li> <li>• Matters related to the support services of the Compliance Officer and IT</li> <li>• Negotiations with the Investment Corporation's competent authorities of NPR</li> <li>• Assistance in the administration of the General Meeting of Unitholders and the Board of Directors of NPR</li> <li>• Negotiations with competent authorities of PLDRM</li> <li>• Operations related to the Shareholders Meeting and Board of Directors meetings of PLDRM</li> <li>• Drafting and administration of the PLDRM's internal rules and regulations</li> <li>• Services related to information management for NPR and PLDRM</li> <li>• Services related to the handling of complaints against PLDRM</li> <li>• Other incidental work</li> </ul>
Accounting Division	<ul style="list-style-type: none"> <li>• Services related to Financial Accounting of NPR</li> <li>• Services related to Financial Closing and Taxation of NPR</li> <li>• Services related to Financial Accounting of PLDRM</li> <li>• Services related to Financial Closing and Taxation of PLDRM</li> <li>• Other incidental work</li> </ul>
IT	<ul style="list-style-type: none"> <li>• Services related to the planning and management of the internal rules and regulations regarding information management of PLDRM</li> <li>• Services related to planning, introduction, maintenance, operation, and management of basic information systems and information equipment of PLDRM</li> <li>• Services related to the maintenance, construction, and operation for the safety management of information systems and information equipment of PLDRM</li> <li>• Other incidental work</li> </ul>

<Appendix 3>

Name	Background	
Takahiro Nagata	April 2005 October 2006 June 2008 September 2012 April 2016 March 2022 March 2024	Joined TOKYU COPORATION Asset Managers Co., Ltd. (now Ichigo Inc.) Seconded to Clover Advisors Company Ltd. Operations Division, Prologis K.K. Seconded to Financial Planning, Prologis REIT Management K.K. General Manager, Financial Planning, Investor & Public Relations, Prologis REIT Management K.K. (current position) Director and Head of Financial Planning, Investor & Public Relations, Prologis REIT Management K.K. (scheduled)
Hiroshi Nagamori	April 1994 March 2005 March 2008 October 2015 July 2020 March 2024	Joined Honshu Corporation (now OJI REAL ESTATE CO., LTD) Oji Paper Co., Ltd. (now Oji Holdings Corporation) Top REIT Asset Management Co., Ltd. Prologis K.K. Seconded to General Administration, Prologis REIT Management K.K. General Manager, General Administration & Accounting, Prologis REIT Management K.K. (current position) Head of General Administration and Head of Accounting (scheduled)