Press Release

Daiwa Securities Group Inc.

Announcement of Changes in Representative Corporate Executive Officers

Attention

This document is an unofficial translation of the press release announced on February 29, 2024 by Daiwa Securities Group Inc. The original press release is in Japanese.

Daiwa Securities Group Inc. ("Company") hereby announces the following changes of Representative Corporate Executive Officers in accordance with a resolution passed by a meeting of the Board of Directors held today.

1. Reason for the Changes

Changes in Representative Corporate Executive Officers due to changes in Executive Officers.

2. Changes in Representative Corporate Executive Officers

Date of Changes: March 31, 2024

	New Position	Current Position
Toshihiro Matsui	Director, Member of the Board	Director, Member of the Board and Representative Corporate
		Executive Officer, Deputy
		President

Date of Changes: April 1, 2024

	New Position	Current Position
Shinsuke Niizuma	Representative Corporate Executive Officer, Deputy President	Corporate Executive Officer, Deputy President

3. Biography of New Representative Corporate Executive Officer

New Title : Representative Corporate Executive Officer, Deputy President

Name : Shinsuke Niizuma

Date of Birth : September 19, 1965

Education : Graduated from Faculty of Law and Economics of Chiba

University

Share Ownership : 163,600 shares

Biography

Apr. 1988 Joined the Company

Oct. 1999 Transferred to Daiwa Securities Co., Ltd.

May 2014 Head of Nagoya Branch of the above company

Apr. 2015 Senior Managing Director and Head of Regional Marketing, and Head

of Nagoya Branch of the above company

Apr. 2016 Head of Retail Marketing Strategy of the above company

Apr. 2018 Executive Managing Director, Chief Customer Officer (CCO) and Head

of Retail Marketing Strategy of the above company

Apr. 2019 Senior Executive Managing Director and Deputy Head of Retail of the

Company

Senior Executive Managing Director, Member of the Board of Daiwa

Securities Co. Ltd.

Apr. 2020 Head of Retail of the Company

Apr. 2022 Deputy President, Corporate Executive Officer and Head of Retail of

the Company; and

Representative Director and Deputy President of Daiwa Securities Co.

Ltd.

End