

For Immediate Release

REIT Issuer:

ORIX JREIT Inc. (TSE: 8954)

Hiroshi Miura Executive Director

Asset Management Company:

ORIX Asset Management Corporation

Mitsuru Tanaka

President and CEO

Inquiries:

Tomonao Nishitani

Finance and Investor Relations Department

TEL:+81 3 5776 3323

ORIX JREIT Announces Termination of Concurrent Position assumed by Director of Asset Management Company

TOKYO, February 29, 2024 — ORIX JREIT Inc. ("OJR") announces that its asset management company, ORIX Asset Management Corporation ("OAM"), will submit a notification regarding termination of concurrent position assumed by Miki Mitsuoka, a Director and Executive Officer of OAM, as the company where the director assumes concurrent positions received a notification of resignation as of today.

I. Resigning director from concurrent position

Miki Mitsuoka, Director and Executive Officer of OAM

II. Details of resignation from concurrent position

Resignation from part-time director of Seafort Community Co., Inc. effective February 29, 2024

III. Summary of the company where the director assumes concurrent position

As of February 13, 2024

Company name	Seafort Community Co., Inc.
Address	2-3-12 Higashi Shinagawa, Shinagawa-ku, Tokyo
Representative	President and CEO Hiroyuki Okamura
Capital	50 million yen
Major shareholders	Not-disclosed
Main business	Management and operation of Seafort Square including Seafort Square Center Building ^(Note) which OJR has disposed as of today.
Relationships with OJR or	Since OAM has disposed 78% of the outstanding shares of this company ^(Note)
its asset management	as of today, this company is no longer under a related-party of OAM nor
company	OJR stipulated in Act on Investment Trusts and Investment Corporations.

Note: For the details, please refer to the press release "ORIX JREIT Announces Acquisition of 'SHINYOKOHAMA SQUARE BUILDING' and Disposition of 'Seafort Square Center Building' and 'Round-Cross Shiba Daimon' and Change in Subsidiary Company of Asset Management Company" announced on December 25, 2023.

Note: This is the English translation of original Japanese documents and is provided solely for information purposes. If there are any discrepancies between the translation and the Japanese original, the latter shall prevail.

^{*}The asset management company will complete procedures with regard to the above pursuant to the stipulations in the Financial Instruments and Exchange Act, Building Lots and Building Transactions Business Act and other applicable laws and regulations.