

February 29, 2024

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Notice of Completion of Sale of Shares of a Subsidiary (Update)

LIFULL Co., Ltd. (the “Company”) hereby announces that we completed the sale of shares of our wholly-owned subsidiary LIFULL SPACE Co., Ltd. announced in the release “Notice of Transfer of Subsidiary (Share Transfer) and Notice of Gain on Sale of Shares of Subsidiaries for the Fiscal Year Ending September 30, 2024” disclosed on September 22, 2023.

Notes

1. Completion of the Transfer of Shares

We have completed the transfer of shares as of today after meeting the conditions specified in the transfer agreement and memorandum.

By completing this transfer, we are making further progress on focusing our management resources on driving growth in our core businesses to enhance our corporate value and ultimately shareholder value for the future.

2. Effects on Financial Performance

With this transfer, we expect to record a profit of approximately ¥0.91 billion* from the sale of shares of related companies in the consolidated financial statements for the second quarter of FY 2024/9. The impact of this transfer (approx. ¥0.85 billion) on the full-year performance has been included in the FY 2024/9 Earnings Forecast.

* This amount is currently an estimate and may be subject to change due to future financial procedures. We will promptly release any new information required to be disclosed.