



March 1, 2024

Yoshikazu Fujikawa
President and Representative Director, CEO
Solasto Corporation
(Securities Code: 6197 TSE PRIME)

Notice of Partial Revision of the Solasto Corporate Governance Policy

Solasto Corporation (TSE: 6197, “the Company”) announced the following partial amendments to the Solasto Corporate Governance Policy.

1. Purpose and reasons

The Company has introduced a restricted stock compensation plan to incentivize the Directors excluding Outside Directors and Corporate Officers who do not concurrently serve as Directors to continuously increase and share the shareholder value with our stockholders. In addition to this effort, it has established Guidelines for the shareholding of the Company shares by Corporate Officers including those concurrently serving as Directors, with the aim of further increasing the motivation by strengthening the ties with stockholders. The Company also established the Executive Stock Ownership Association.

Accordingly, a partial amendment will be made to the current Solasto Corporate Governance Policy.

2. Details

<Details of Executive Shareholding Guidelines>

Target	All Corporate Officers (Including those concurrently serving as Directors)
Shareholding Targets	Shareholding target is set depending on Corporate Officer's position, as defined below within 5 years of appointment. <ul style="list-style-type: none">■ President: 2.0 times annual fixed compensation (monthly compensation x 24 months)■ Vice President, Senior Managing Corporate Officer and Managing Corporate Officer: 1.0 times annual fixed compensation (monthly compensation x 12 months)■ Corporate Officers other than above: 0.5 times annual fixed compensation (monthly compensation x 6 months)

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<Details of the Amendment to Solasto Corporate Governance Policy (Summary)>

(Underlined are the amended parts)

Before amendment	After amendment
Chapter 4 Corporate Governance Structure 2. Board of Directors 1) to 10) (Articles omitted) (Newly established) <u>11) to 13)</u> (Articles omitted)	Chapter 4 Corporate Governance Structure 2. Board of Directors 1) to 10) (Articles omitted) <u>11) Promoting Executive Shareholding</u> <u>12) to 14)</u> (Articles omitted)

3. Date of resolution by the Board of Directors
December 12, 2023

4. Effective date
April 1, 2024

5. Disclosure of Solasto Corporate Governance Policy
The disclosure will be made on the Company Webpage on the effective date.
<http://www.solasto.co.jp/ir/en/corporate/governance.html>

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