



March 1, 2024

Press Release

Company Name: Idemitsu Kosan Co., Ltd.  
Representative Director & Chief Executive Officer:  
Shunichi Kito  
(Company Code: 5019, TSE Prime Market)  
Contact person: Daisuke Mogi, General  
Manager

## **Announcement on the Status of the Acquisition of Treasury Shares**

### **(Acquisition of Treasury Shares pursuant to the Articles of Incorporation under the Provision of Article 459, Paragraph 1 of the Companies Act of Japan)**

Idemitsu Kosan Co.,Ltd (the “Company”) hereby announces the status of the acquisition of the Company’s treasury shares, pursuant to the Articles of Incorporation under the provision of Article 459, paragraph 1 of the Companies Act of Japan, which was resolved by the board of directors meeting held on February 14, 2023, as follows:

- |  |  |
|--|--|
| 1. Type of shares acquired             | Common shares of the Company                                     |
| 2. Aggregate number of shares acquired | 4,420,500 shares   |
| 3. Aggregate amount of purchase price  | 4,099,821,170 yen  |
| 4. Acquisition period                  | From February 15, 2024 to February 29, 2024<br>(Execution basis) |
| 5. Acquisition method                  | Market purchase  |

(Reference)

- Details of the acquisition of treasury shares resolved by the board of directors meeting held on November 14, 2023
  - Type of shares to be acquired Common shares of the Company
  - Aggregate number of shares to be acquired 75 million shares (upper limit)  
(5.3% of the total number of the issued shares, excluding treasury shares) Aggregate amount of purchase price
  - Aggregate amount of purchase price 35 billion yen (upper limit)
  - Acquisition period From November 15, 2023 to August 14, 2024
  - Acquisition method Market purchase
- Aggregate number and price of the treasury shares acquired up to February 29, 2024 based on the above resolution
  - Aggregate number of shares acquired 4,420,500 shares
  - Aggregate amount of purchase price 4,099,821,170 yen

End