



Company name: Orchestra Holdings Inc.

Representative: Yoshiro Nakamura,

President and Representative Director (Stock code: 6533; Prime Market of

the Tokyo Stock Exchange)

Contact: Naomi Iyogi, Director and CFO

(Tel: +81-3-6450-4307)

[Updated] Partial Correction to "Consolidated Financial Results for the Fiscal Year Ended December 31, 2023 [Japanese GAAP]"

Orchestra Holdings Inc. today announced that it has made partial corrections to the "Consolidated Financial Results for the Fiscal Year Ended December 31, 2023 [Japanese GAAP]" dated February 14, 2024. Corrections are indicated with an underline.

1. Reason for corrections

After the announcement of "Consolidated Financial Results for the Fiscal Year Ended December 31, 2023 [Japanese GAAP]", items were found requiring partial corrections of the content, so the Company has made the partial corrections.

2. Contents of corrections

(Reference) Summary of Non-consolidated Financial Results

- 1. Non-consolidated Financial Results for 2023 (January 1 to December 31, 2023)
- (2) Non-consolidated financial position

<Before corrections>

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 31, 2023	5,011	2,163	40.3	<u>220.34</u>
As of Dec. 31, 2022	3,655	2,205	56.3	224.81

<After corrections>

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 31, 2023	5,011	2,163	40.3	<u>205.74</u>
As of Dec. 31, 2022	3,655	2,205	56.3	224.81

Consolidated Financial Statements and Notes

(1) Consolidated Balance Sheet

<Before corrections>

201010 001100110110		(Thousands of yen)
	2022	2023
	(As of Dec. 31, 2022)	(As of Dec. 31, 2023)
Liabilities		
Current liabilities		
Accounts payable-trade	2,397,879	2,081,407
Short-term borrowings	388,000	388,010
Current portion of long-term borrowings	297,516	480,533
Income taxes payable	321,688	240,380
Accrued consumption taxes	166,772	155,094
Provision for bonuses	25,907	-
Other	787,679	1,020,390
Total current liabilities	4,385,443	4,365,815
Non-current liabilities		
Long-term borrowings	1,023,090	<u>2,140,218</u>
Other	266,362	170,215
Total non-current liabilities	1,289,452	<u>2,310,433</u>
Total liabilities	5,674,895	6,676,248
Net assets		
Shareholders' equity		
Share capital	202,843	207,431
Capital surplus	1,687,375	1,691,443
Retained earnings	2,890,970	3,276,890
Treasury shares	(102)	(102)
Total shareholders' equity	4,781,087	5,175,662
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	404,322	310,853
Foreign currency translation adjustment	(1,173)	(1,576)
Total accumulated other comprehensive income	403,148	309,276
Share acquisition rights	148,210	144,577
Non-controlling interests	402,731	407,216
Total net assets	5,735,178	6,036,733
Total liabilities and net assets	11,410,073	12,712,981

Liabilities 2022 (As of Dec. 31, 2022) 2023 (As of Dec. 31, 2023) Current liabilities Accounts payable-trade 2,397,879 2,081,407 Short-term borrowings 388,000 388,001 Current portion of long-term borrowings 297,516 516,293 Income taxes payable 321,688 240,380 Accuracd consumption taxes 166,772 155,094 Provision for bonuses 25,907 1,020,390 Other 787,679 1,020,390 Total current liabilities 4,385,443 4401,575 Non-current liabilities 1,023,090 2,104,458 Other 266,362 170,215 Total non-current liabilities 1,289,452 2,274,673 Total liabilities 5,674,895 6,676,248 Net assets 5 5 Share capital 202,843 207,431 Capital surplus 1,687,375 1,691,443 Retained earnings 2,890,970 3,276,890 Treasury shares (102) 0,102 Tot			(Thousands of yen)
Liabilities Current liabilities Accounts payable-trade 2,397,879 2,081,407 Short-term borrowings 388,000 388,010 Current portion of long-term borrowings 297,516 516,293 Income taxes payable 321,688 240,380 Accrued consumption taxes 166,772 155,094 Provision for bonuses 25,907 - Other 787,679 1,020,390 Total current liabilities 4,385,443 4,401,575 Non-current liabilities 1,023,090 2,104,458 Other 266,362 170,215 Total non-current liabilities 1,289,452 2,274,673 Total liabilities 5,674,895 6,676,248 Net assets Share capital 202,843 207,431 Capital surplus 1,687,375 1,691,443 Retained earnings 2,890,970 3,276,890 Total shareholders' equity 4,781,087 5,175,662 Accumulated other comprehensive income 404,322 310,853			
Current liabilities 2,397,879 2,081,407 Accounts payable-trade 2,397,879 2,081,407 Short-term borrowings 388,000 388,010 Current portion of long-term borrowings 297,516 516,293 Income taxes payable 321,688 240,380 Accrued consumption taxes 166,772 155,094 Provision for bonuses 25,907 - Other 787,679 1,020,390 Total current liabilities 4,385,443 4,401,575 Non-current liabilities 1,023,090 2,104,458 Other 266,362 170,215 Total non-current liabilities 1,289,452 2,274,673 Total liabilities 1,289,452 2,274,673 Total situation 202,843 207,431 Capital surplus 1,687,375 1,691,443 Retained carnings 2,890,970 3,276,890 Treasury shares (102) (102) Total shareholders' equity 4,781,087 5,175,662 Accumulated other comprehensive income 404,322		(As of Dec. 31, 2022)	(As of Dec. 31, 2023)
Accounts payable-trade 2,397,879 2,081,407 Short-term borrowings 388,000 388,010 Current portion of long-term borrowings 297,516 516,293 Income taxes payable 321,688 240,380 Accrued consumption taxes 166,772 155,094 Provision for bonuses 25,907 - Other 787,679 1,020,390 Total current liabilities 4,385,443 4,401,575 Non-current liabilities 1,023,090 2,104,458 Other 266,362 170,215 Total non-current liabilities 1,289,452 2,274,673 Total liabilities 5,674,895 6,676,248 Net assets Share capital 202,843 207,431 Capital surplus 1,687,375 1,691,443 Retained earnings 2,890,970 3,276,890 Treasury shares (102) (102) Total shareholders' equity 4,781,087 5,175,662 Accumulated other comprehensive income 404,322 310,853 Foreign currency translation a	Liabilities		
Short-term borrowings 388,000 388,010 Current portion of long-term borrowings 297,516 516,293 Income taxes payable 321,688 240,380 Accrued consumption taxes 166,772 155,094 Provision for bonuses 25,907 - Other 787,679 1,020,390 Total current liabilities 4,385,443 4,401,575 Non-current borrowings 1,023,090 2,104,458 Other 266,362 170,215 Total non-current liabilities 1,289,452 2,274,673 Total liabilities 5,674,895 6,676,248 Net assets Share capital 202,843 207,431 Capital surplus 1,687,375 1,691,443 Retained carnings 2,890,970 3,276,890 Treasury shares (102) (102) Total shareholders' equity 4,781,087 5,175,662 Accumulated other comprehensive income 404,322 310,853 Foreign currency translation adjustment (1,173) (1,576) Total accumulated	Current liabilities		
Current portion of long-term borrowings 297,516 516,293 Income taxes payable 321,688 240,380 Accrued consumption taxes 166,772 155,094 Provision for bonuses 25,907 - Other 787,679 1,020,390 Total current liabilities 4,385,443 4,401,575 Non-current liabilities 1,023,090 2,104,458 Other 266,362 170,215 Total non-current liabilities 1,289,452 2,274,673 Total liabilities 5,674,895 6,676,248 Net assets Share capital 202,843 207,431 Capital surplus 1,687,375 1,691,443 Retained earnings 2,890,970 3,276,890 Treasury shares (102) (102) Total shareholders' equity 4,781,087 5,175,662 Accumulated other comprehensive income 404,322 310,853 Foreign currency translation adjustment (1,173) (1,576) Total accumulated other comprehensive income 403,148 309,276	Accounts payable-trade	2,397,879	2,081,407
Income taxes payable 321,688 240,380 Accrued consumption taxes 166,772 155,094 Provision for bonuses 25,907 - Other 787,679 1,020,390 Total current liabilities 1,023,090 2,104,458 Other 266,362 170,215 Total non-current liabilities 1,289,452 2,274,673 Total liabilities 5,674,895 6,676,248 Net assets Share capital 202,843 207,431 Capital surplus 1,687,375 1,691,443 Retained earnings 2,890,970 3,276,890 Treasury shares (102) (102) Total shareholders' equity 4,781,087 5,175,662 Accumulated other comprehensive income 404,322 310,853 Foreign currency translation adjustment (1,173) (1,576) Total accumulated other comprehensive income 403,148 309,276 Share acquisition rights 148,210 144,577 Non-controlling interests 402,731 407,216 Total net a	Short-term borrowings	388,000	388,010
Accrued consumption taxes 166,772 155,094 Provision for bonuses 25,907 - Other 787,679 1,020,390 Total current liabilities 4,385,443 4.401,575 Non-current liabilities - - Long-term borrowings 1,023,090 2,104,458 Other 266,362 170,215 Total non-current liabilities 5,674,895 6,676,248 Net assets Share capital 202,843 207,431 Capital surplus 1,687,375 1,691,443 Retained earnings 2,890,970 3,276,890 Treasury shares (102) (102) Total shareholders' equity 4,781,087 5,175,662 Accumulated other comprehensive income 404,322 310,853 Foreign currency translation adjustment (1,173) (1,576) Total accumulated other comprehensive income 403,148 309,276 Share acquisition rights 148,210 144,577 Non-controlling interests 402,731 407,216 Total net assets<	Current portion of long-term borrowings	297,516	<u>516,293</u>
Provision for bonuses 25,907 - Other 787,679 1,020,390 Total current liabilities 4,385,443 4,401,575 Non-current liabilities 1,023,090 2,104,458 Other 266,362 170,215 Total non-current liabilities 1,289,452 2,274,673 Total liabilities 5,674,895 6,676,248 Net assets Share capital 202,843 207,431 Capital surplus 1,687,375 1,691,443 Retained earnings 2,890,970 3,276,890 Treasury shares (102) (102) Total shareholders' equity 4,781,087 5,175,662 Accumulated other comprehensive income Valuation difference on available-for-sale securities 404,322 310,853 Foreign currency translation adjustment (1,173) (1,576) Total accumulated other comprehensive income 403,148 309,276 Share acquisition rights 148,210 144,577 Non-controlling interests 402,731 407,216 Total net assets 5,735,178 </td <td>* *</td> <td>321,688</td> <td>240,380</td>	* *	321,688	240,380
Other 787,679 1,020,390 Total current liabilities 4,385,443 4,401,575 Non-current liabilities 1,023,090 2,104,458 Other 266,362 170,215 Total non-current liabilities 1,289,452 2,274,673 Total liabilities 5,674,895 6,676,248 Net assets Shareholders' equity 202,843 207,431 Capital surplus 1,687,375 1,691,443 Retained earnings 2,890,970 3,276,890 Treasury shares (102) (102) Total shareholders' equity 4,781,087 5,175,662 Accumulated other comprehensive income 404,322 310,853 Foreign currency translation adjustment (1,173) (1,576) Total accumulated other comprehensive income 403,148 309,276 Share acquisition rights 148,210 144,577 Non-controlling interests 402,731 407,216 Total net assets 5,735,178 6,036,733	Accrued consumption taxes	166,772	155,094
Total current liabilities 4,385,443 4,401,575 Non-current liabilities 1,023,090 2,104,458 Other 266,362 170,215 Total non-current liabilities 1,289,452 2,274,673 Total liabilities 5,674,895 6,676,248 Net assets Share capital 202,843 207,431 Capital surplus 1,687,375 1,691,443 Retained earnings 2,890,970 3,276,890 Treasury shares (102) (102) Total shareholders' equity 4,781,087 5,175,662 Accumulated other comprehensive income 404,322 310,853 Foreign currency translation adjustment (1,173) (1,576) Total accumulated other comprehensive income 403,148 309,276 Share acquisition rights 148,210 144,577 Non-controlling interests 402,731 407,216 Total net assets 5,735,178 6,036,733	Provision for bonuses	25,907	-
Non-current liabilities Long-term borrowings 1,023,090 2,104,458 Other 266,362 170,215 Total non-current liabilities 1,289,452 2,274,673 Total liabilities 5,674,895 6,676,248 Net assets Share capital 202,843 207,431 Capital surplus 1,687,375 1,691,443 Retained earnings 2,890,970 3,276,890 Treasury shares (102) (102) Total shareholders' equity 4,781,087 5,175,662 Accumulated other comprehensive income 404,322 310,853 Foreign currency translation adjustment (1,173) (1,576) Total accumulated other comprehensive income 403,148 309,276 Share acquisition rights 148,210 144,577 Non-controlling interests 402,731 407,216 Total net assets 5,735,178 6,036,733	Other	787,679	1,020,390
Long-term borrowings 1,023,090 2.104,458 Other 266,362 170,215 Total non-current liabilities 1,289,452 2.274,673 Total liabilities 5,674,895 6,676,248 Net assets Share capital 202,843 207,431 Capital surplus 1,687,375 1,691,443 Retained earnings 2,890,970 3,276,890 Treasury shares (102) (102) Total shareholders' equity 4,781,087 5,175,662 Accumulated other comprehensive income 404,322 310,853 Foreign currency translation adjustment (1,173) (1,576) Total accumulated other comprehensive income 403,148 309,276 Share acquisition rights 148,210 144,577 Non-controlling interests 402,731 407,216 Total net assets 5,735,178 6,036,733	Total current liabilities	4,385,443	<u>4,401,575</u>
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Total non-current liabilities 1,289,452 2,274,673 Total liabilities 5,674,895 6,676,248 Net assets Share capital 202,843 207,431 Capital surplus 1,687,375 1,691,443 Retained earnings 2,890,970 3,276,890 Treasury shares (102) (102) Total shareholders' equity 4,781,087 5,175,662 Accumulated other comprehensive income 404,322 310,853 Foreign currency translation adjustment (1,173) (1,576) Total accumulated other comprehensive income 403,148 309,276 Share acquisition rights 148,210 144,577 Non-controlling interests 402,731 407,216 Total net assets 5,735,178 6,036,733	Long-term borrowings	1,023,090	<u>2,104,458</u>
Total liabilities 5,674,895 6,676,248 Net assets Shareholders' equity Share capital 202,843 207,431 Capital surplus 1,687,375 1,691,443 Retained earnings 2,890,970 3,276,890 Treasury shares (102) (102) Total shareholders' equity 4,781,087 5,175,662 Accumulated other comprehensive income Valuation difference on available-for-sale securities 404,322 310,853 Foreign currency translation adjustment (1,173) (1,576) Total accumulated other comprehensive income 403,148 309,276 Share acquisition rights 148,210 144,577 Non-controlling interests 402,731 407,216 Total net assets 5,735,178 6,036,733	Other	266,362	170,215
Net assets Shareholders' equity 202,843 207,431 Capital surplus 1,687,375 1,691,443 Retained earnings 2,890,970 3,276,890 Treasury shares (102) (102) Total shareholders' equity 4,781,087 5,175,662 Accumulated other comprehensive income 404,322 310,853 Foreign currency translation adjustment (1,173) (1,576) Total accumulated other comprehensive income 403,148 309,276 Share acquisition rights 148,210 144,577 Non-controlling interests 402,731 407,216 Total net assets 5,735,178 6,036,733	Total non-current liabilities	1,289,452	<u>2,274,673</u>
Shareholders' equity 202,843 207,431 Capital surplus 1,687,375 1,691,443 Retained earnings 2,890,970 3,276,890 Treasury shares (102) (102) Total shareholders' equity 4,781,087 5,175,662 Accumulated other comprehensive income 404,322 310,853 Foreign currency translation adjustment (1,173) (1,576) Total accumulated other comprehensive income 403,148 309,276 Share acquisition rights 148,210 144,577 Non-controlling interests 402,731 407,216 Total net assets 5,735,178 6,036,733	Total liabilities	5,674,895	6,676,248
Share capital 202,843 207,431 Capital surplus 1,687,375 1,691,443 Retained earnings 2,890,970 3,276,890 Treasury shares (102) (102) Total shareholders' equity 4,781,087 5,175,662 Accumulated other comprehensive income 404,322 310,853 Foreign currency translation adjustment (1,173) (1,576) Total accumulated other comprehensive income 403,148 309,276 Share acquisition rights 148,210 144,577 Non-controlling interests 402,731 407,216 Total net assets 5,735,178 6,036,733	Net assets		
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Valuation difference on available-for-sale securities 404,322 310,853 Foreign currency translation adjustment (1,173) (1,576) Total accumulated other comprehensive income 403,148 309,276 Share acquisition rights 148,210 144,577 Non-controlling interests 402,731 407,216 Total net assets 5,735,178 6,036,733	Total shareholders' equity	4,781,087	5,175,662
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	Non-controlling interests	402,731	407,216
	Total net assets	5,735,178	6,036,733
	Total liabilities and net assets	11,410,073	12,712,981