

March 1, 2024

(Translation)

To Whom It May Concern,

Company name	Adastria Co., Ltd.
Representative	Osamu Kimura, Representative Director and President (Securities code: 2685 TSE Prime Market)
Inquiries	Itsuo Iwakoshi, Senior Executive Officer, General Manager of Administration Division (TEL:03-5466-2060)

Adastria Accelerates Sustainable Management Further
Rated B in CDP 2023 Climate Change Questionnaire,
Established New Sustainability Management Office.

Adastria Co., Ltd (Tokyo; Osamu Kimura, representative director and president), aims to be a Good Community Co-Creation Company under their Play fashion! Mission. Adastria disclosed its environmental impact through the 2023 CDP Questionnaire, announcing its B rating on February 6, 2024.



■ **Adastria Received B Score From the CDP 2023 Climate Change Questionnaire**

The Adastria Group began disclosing environmental information through the CDP in 2022, and submitted their answers again in the 2023 Climate Change Questionnaire. Among the more than 23,000 global companies evaluated, the CDP awarded Adastria with their first B rating in the 2023 CDP Climate Change Questionnaire.

Group business works closely with the natural environment through the supply chain, from raw materials procurement and production to transportation and sales. Conducting business that considers its impact on the environment and society is essential for the sustainable growth of group business. Therefore, the Group views addressing climate change as a key materiality in its sustainability efforts, aiming to achieve carbon neutrality by the year 2050. The Group also strengthens its governance structure for climate change, identifies appropriate medium- and long-term risks and opportunities, and discloses information. Disclosing information through the CDP prepares the Group to respond financial institutions, customers, and policy makers in their requests for further transparency. Adastria is committed to achieving carbon neutrality and will analyze their CDP evaluation results in detail. In doing so, the company will improve its climate change strategy and strengthen company measures.

Visit the following website for the complete list of companies that submitted the CDP Questionnaire.

<URL> <https://www.cdp.net/en/responses>

■ Adastria Established New Sustainability Management Office

The Adastria Group strives to *Be a Person Needed, Be a Company Needed*, as stated in the company corporate philosophy. To do so, the Group establishes sustainability policies and specific targets for each materiality, including climate change measures. The Group also engages in sustainable management to achieve a sustainable environment and society. To further strengthen and encourage its efforts, the Group established a new Sustainability Management Office on March 1, 2024. The new office will serve as the body in charge of sustainability strategy and implementation. Adastria will continue to operate business with added-value under the new promotion structure, engaging in initiatives to create a sustainable society and encourage growth of the Adastria Group.

Visit the following website for more information on the *Taking the Excitement of Fashion Into the Future* Sustainability Policy, company visions, and specific targets and activities.

<URL> <https://www.adastria.co.jp/english/sustainability/>

■ Adastria Co., Ltd.

A D A S T R I A
— *Play fashion!*

Adastria Co., Ltd. (Osamu Kimura, president and representative director) is a chain of stores specializing in casual fashion. The company operates more than 30 brands across approximately 1,400 stores in Japan and overseas, including GLOBAL WORK, *nico and ...*, and LOWRYS FARM. The company celebrated its 70th anniversary in 2023. Under their mission of *Play fashion!*, Adastria strives to become a *Good Community Co-Creation Company* that creates new value and open communities to connect people and information.

Head Office: 27th Floor, Shibuya Hikarie, 2-21-1, Shibuya, Shibuya-ku, Tokyo, Japan 150-8510

<URL> <https://www.adastria.co.jp/english/>

■ CDP

CDP is an international non-profit organization that runs a global system for corporate and municipal environmental disclosure. Established in 2000, CDP has leveraged capital markets and corporate purchasing power to encourage companies to disclose their environmental impacts. In doing so, CDP leads companies to reduce greenhouse gas emissions, and conserve water resources and forests. CDP currently works with more than 740 signature financial institutions that hold more than \$137 trillion USD in assets combined. More than 25,000 organizations worldwide disclosed their environmental information through the 2023 CDP Questionnaire. Of these organizations, 23,000 were companies, representing two-thirds of the global market capitalization, and more than 1,100 were municipalities. CDP operates the largest environmental database in the world based on their questionnaire, which is complies full with the. CDP scores are widely used in investment and procurement decisions to build a net zero, sustainable, and resilient economy. CDP is a founding member of the Science-Based Targeting Initiative (SBTi), the We Mean Business Coalition, The Investor Agenda, and the Net Zero Asset Managers Initiative (NZAMI).