

Industrial & Infrastructure Fund Investment Corporation

March 4, 2024

To all concerned parties:

Investment Corporation

Industrial & Infrastructure Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 3249)

Representative: Kumi Honda, Executive Director

URL: <https://www.iif-reit.com/english/>

Asset Management Company

KJR Management

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Notice Concerning the Completion of Acquisition of Real Estate Trust Beneficiary Rights

Industrial & Infrastructure Fund Investment Corporation (“IIF”) announces today that IIF has completed the acquisition of domestic real estate trust beneficiary rights that it plans to acquire as previously announced in the press release titled “Notice Concerning Acquisition and Leasing of Real Estate Trust Beneficiary Rights” dated February 15, 2024, as outlined below.

1. Completion of Asset Acquisitions

Property name	Type of asset	Acquisition price (million yen)	Completion date of acquisition
IIF Kitakyushu Logistics Center I	Real estate trust beneficiary right	1,250	March 4, 2024
IIF Kitakyushu Logistics Center II	Real estate trust beneficiary right	2,210	March 4, 2024
IIF Kitakyushu Logistics Center III	Real estate trust beneficiary right	7,350	March 4, 2024
IIF Fukuoka Hisayama Logistics Center	Real estate trust beneficiary right	14,630	March 4, 2024
IIF Tosu Logistics Center II	Real estate trust beneficiary right	5,350	March 4, 2024
IIF Toyohashi Logistics Center	Real estate trust beneficiary right	1,780	March 4, 2024
IIF Komaki Logistics Center (Land with leasehold interest)	Real estate trust beneficiary right	2,320	March 4, 2024
IIF Kasugai Logistics Center (Land with leasehold interest)	Real estate trust beneficiary right	7,700	March 4, 2024
IIF Sapporo Kitahiroshima Logistics Center	Real estate trust beneficiary right	2,650	March 4, 2024
IIF Sapporo Logistics Center II	Real estate trust beneficiary right	750	March 4, 2024
IIF Sendai Logistics Center	Real estate trust beneficiary right	3,540	March 4, 2024
IIF Sendai Iwanuma Logistics Center (Land with leasehold interest)	Real estate trust beneficiary right	450	March 4, 2024
IIF Tsukuba Logistics Center (Land with leasehold interest)	Real estate trust beneficiary right	6,000	March 4, 2024
IIF Musashimurayama Logistics Center II	Real estate trust beneficiary right	16,800	March 4, 2024
IIF Shonan Logistics Center II (Land with leasehold interest)	Real estate trust beneficiary right	6,590	March 4, 2024

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IIF Tsuchiura Logistics Center	Real estate trust beneficiary right	3,930	March 4, 2024
IIF Hadano Logistics Center	Real estate trust beneficiary right	3,170	March 4, 2024
IIF Yokohama Sachiura Logistics Center (Land with leasehold interest)	Real estate trust beneficiary right	1,170	March 4, 2024
IIF Narashino Logistics Center III (Land with leasehold interest)	Real estate trust beneficiary right	1,450	March 4, 2024
IIF Higashimatsuyama Logistics Center (Land with leasehold interest)	Real estate trust beneficiary right	1,140	March 4, 2024
IIF Yokosuka Logistics Center	Real estate trust beneficiary right	1,970	March 4, 2024
IIF Sagamihara Logistics Center (Land with leasehold interest)	Real estate trust beneficiary right	730	March 4, 2024
IIF Sakura Logistics Center	Real estate trust beneficiary right	2,180	March 4, 2024
IIF Hyogo Sanda Logistics Center I (Land with leasehold interest)	Real estate trust beneficiary right	520	March 4, 2024
IIF Osaka Konohana Logistics Center II (Land with leasehold interest)	Real estate trust beneficiary right	1,030	March 4, 2024
IIF Osaka Ibaraki Logistics Center	Real estate trust beneficiary right	7,150	March 4, 2024
IIF Shiga Otsu Logistics Center	Real estate trust beneficiary right	980	March 4, 2024
IIF Toyama Logistics Center	Real estate trust beneficiary right	3,470	March 4, 2024

In addition, with regard to the acquisition of equity interest in silent partnership (the “Equity Interest in Tokumei Kumiai”) whose underlying assets are four properties of trust beneficiary interests in domestic real estate (the "Trust Beneficiary Interests"), as announced in the "Notice Concerning Asset Acquisition (Equity Interest in a Silent Partnership)" dated February 15, 2024, the acquisition of the Trust Beneficiary Interests by HK Logistics Godo Kaisha, the operator of the silent partnership (the "Operator"), was also completed today as scheduled. The acquisition of the Equity Interest in Tokumei Kumiai by IIF was also completed on February 29, 2024.

Name of underlying asset	Type of asset	Acquisition price by the Operator (million yen)	Completion date of acquisition
Shutoken East Logistics Center	Real estate trust beneficiary right	37,667	March 4, 2024
Kitakashiwa Logistics Center	Real estate trust beneficiary right	20,553	March 4, 2024
Keihin Logistics Center	Real estate trust beneficiary right	18,060	March 4, 2024
Oyamazaki Logistics Center	Real estate trust beneficiary right	28,131	March 4, 2024

About IIF: Industrial and Infrastructure Fund Investment Corporation (“IIF”) is the first J-REIT focused on acquiring and operating both industrial and infrastructure properties in Japan – properties that play a vital role in the Japanese economy, and for which IIF expects to see stable demand in the mid to long term. With respect to industrial properties, IIF intends to invest in a diverse portfolio of properties, including manufacturing and research and development facilities.

Please refer to our website at <https://www.iif-reit.com/english/>

Contacts: For the further information relating to this press release as well as IIF and its Asset Manager, please feel free to contact Mr. Hidehiko Ueda (Telephone Number: 81-3-5293-7091), Head of Industrial Division at KJR Management, asset manager for Industrial & Infrastructure Fund Investment Corporation.

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This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.