

# Press Release



## TOKAI TOKYO FINANCIAL HOLDINGS, INC.

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(8616; PRIME Market, PREMIER Market)

March 4, 2024

### Re: Notice regarding subscription to an asset management company

#### ICHAM Pte. Ltd. in Singapore

We, Tokai Tokyo Financial Holdings, Inc. (“the Company” hereafter), are pleased to announce that our subsidiary in Singapore, Tokai Tokyo Global Investments Pte. Ltd., has entered into an agreement with ICHAM Pte. Ltd. (headquartered in Singapore, CEO: Mr. Archan Chamapun, “ICHAM” hereinafter), an asset management company, to provide capital subscription to it.

#### 1. Background and purpose of this capital subscription

Under the medium-term management plan, “Beyond Our Limits”, launched in April 2022, we, together with our group companies, are committed to expanding our business foundation by focusing on acquiring new capabilities (“New Bonanza”) as a key initiative towards our New World.

ICHAM, on the other hand, is an affiliate company of ICHX Tech Pte. Ltd., which operates ADDX\*, a security token exchange in Singapore, and is engaged in the sales of private funds and wealth management services. In addition to its current operations in Singapore, Thailand, and China, ICHAM is planning to expand its business in Japan by opening a Tokyo office.

We expect that the capital subscription to ICHAM will generate a solid synergy between it and our group. Specifically, it will become possible to create financial products for high-net-worth individuals by utilizing funds managed by our group. In addition, an expansion of our overseas network to regions such as Thailand and South Korea, where our group currently does not have sales networks, is also expected. With the planned opening of its Tokyo office by ICHAM, we anticipate even more collaboration.

#### 2. Company profile of ICHAM

Company name	ICHAM Pte. Ltd.
Representative	Mr. Archan Chamapun (CEO)
Head office	9 Temasek Boulevard, #38-02, Suntec Tower Two, Singapore 038989
Date of establishment	14 May 2018
Main business	Asset management, wealth management
Share capital	SGD2,700,000
Shareholders	Mr. Toe Teow Teck Mr. Toe Teow Heng Company employees

### 3.Outline of the Capital Subscription

- Subscriber: Tokai Tokyo Global Investments Pte. Ltd.
- Subscription amount: USD1,999,994.14

### 4.Schedule

- Subscription date: by the end of March 2024

### 5.Future Outlook

We estimate that the impact of this subscription may have on its operating result for the fiscal year ending in March 2024 would be minimal. But if it is found otherwise, we will inform you without delay of the matter accordingly.

\*Security token (ST) is a security primarily underlying stocks, bonds, real estate that have been digitized through blockchain technology.

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