

Notice Regarding Status of Own Share Repurchase

(Repurchase of company's own shares in accordance with articles of incorporation pursuant to Article 165, Item 2 of the Corporate Law of Japan)

Nakanishi Inc. (the "Company") hereby announces the status of the Company's own share repurchase resolved in the Board of Directors meeting held on February 20, 2024, in accordance with Article 156 of the Corporate Law and pursuant to Article 165, Item 3, of the Corporate Law as below.

Kanuma, Mar. 4, 2024

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1. Class of shares repurchased

Common stock of the Company

2. Total number of shares repurchased

0 share

3. Repurchase costs

JPY 0

4. Period of repurchase

From February 26, 2024 to February 29, 2024 (on a contract basis)

[Reference]

1. The matters for resolution at the Board of Directors meeting held on February 20, 2024

(1) Class of shares to be repurchased	Common shares
(2) Total number of shares to be repurchased	1,100,000 shares (Maximum) (1.29% of total number of shares outstanding (excluding treasury shares))
(3) Total amount of repurchase costs	JPY 2,000,000,000 (Maximum)
(4) Period of repurchase	From February 26, 2024 to March 22, 2024
(5) Repurchase method	Open market purchase through the Tokyo Stock Exchange based on a discretionary trading contract

2. The accumulative number of own shares repurchased in accordance with the above resolution of the Board of Directors meeting (As of February 29, 2024)

(1) Total number of shares repurchased	0 share
(2) Total amount of repurchase costs	JPY 0

About Nakanishi inc.

Nakanishi raises as our mission the creation of "brilliant progress" via innovative "grinding technology" through the lens of our corporate philosophy "Our Core" values. We aim to contribute to the development of medical care and the realization of a better life for all by creating new technology.

Based on "grinding technology", we have a differentiated product lineup under world-class brands in the dental, surgical, and industrial business fields, and are sold in 145 countries around the world.

Nakanishi will continue to work together with all employees of the group companies to create innovative products that only we can create and contribute to the lives and health of people around the world.

The company's shares are listed in the Tokyo Stock Exchange.

Note: This document is a translation of the original Japanese document and is only for reference purposes. All readers are recommended to refer to the original version in Japanese of the release for complete information.

Source: Nakanishi Inc. www.nakanishi-inc.jp/ir/news

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