

February 29, 2024

For Immediate Release

Company name: First Brothers Co., Ltd.
 President: Tomoki Yoshihara
 (TSE Standard Market, Stock code: 3454)
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Notice of Matters Relating to Controlling Shareholders

First Brothers Co., Ltd. hereby announces matters relating to Mr. Tomoki Yoshihara, the controlling shareholder of the Company other than the parent company, as follows.

1. Names, etc. of the parent company, controlling shareholders (excluding the parent company), other affiliated companies, and parent companies of the other affiliated companies

(As of November 30, 2023)

Name	Classification	Percentage of voting rights held (%)			Financial instruments exchange, etc. where issued share certificates, etc. are publicly listed
		Directly held	Aggregate portion	Total	
Tomoki Yoshihara	Controlling shareholder (excluding parent company)	52.19	5.61	57.80	—

2. Matters relating to transactions with controlling shareholders, etc.

Type	Name of the company or individual	Address	Capital or investment (thousand yen)	Business or occupation	Percentage of voting rights held (%)	Relationship with the relevant party	Details of transaction	Transaction value (thousand yen)	Accounting item	Fiscal year-end balance (thousand yen)
Company in which the majority of voting rights are held by directors	ACI Co., Ltd.*1	Shibuya-ku, Tokyo	1,000	Investment	—	—	Collection of receivables, etc.*2	69,344	Other (investments and other assets)	—

Notes: 1. Mr. Tomoki Yoshihara, president of the Company, directly holds a majority of voting rights.

2. The collection of receivables, etc. from a third party is recognized as a related-party transaction because the third party has received a portion of the funds for the payment from ACI Co., Ltd.

3. Execution of measures to protect minority shareholders when conducting transactions, etc. with controlling shareholders

For transactions between the Company and controlling shareholders, a special committee consisting of two independent outside directors and one independent outside auditor deliberates the rationality of the transaction (necessity in conducting business) and the appropriateness of its terms and conditions, and the Board of Directors makes a decision based on a report on the deliberation results from the special committee. As such, the Company takes appropriate measures to ensure minority shareholders are not disadvantaged.