

March 5, 2024

NEWS RELEASE

Notice Concerning Result of Repurchase of the Company's Own Shares through ToSTNeT-3

(Repurchase of Shares under Articles of Incorporation pursuant to Article 165,
Paragraph 2 of the Companies Act of Japan)

In respect of the repurchase of own shares notified by ITO EN, LTD. ("ITO EN") on March 4, 2024, ITO EN has purchased its own shares as follows.

1. Reason for repurchasing shares To enable the Company to implement agile capital policy
2. Details of repurchasing shares
 - (1)Class of shares repurchased Class-A Preferred Stock of ITO EN
 - (2)Total Number of shares repurchased 1,017,000 shares
 - (3)Total value of shares repurchased 1,910,943,000 JPY
 - (4)Date of repurchase March 5, 2024
 - (5)Method of repurchase
Purchases through the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) on the Tokyo Stock Exchange

(References)

Repurchase of shares resolved at a meeting of the board of directors held on November 29, 2023

- (1)Class of shares to be repurchased Class-A Preferred Stock of ITO EN
- (2)Total number of shares to be repurchased 1,500,000 shares(upper limit)
(4.57% of total issued shares outstanding, excluding treasury stock)
- (3)Total value of shares to be repurchased 3 billion JPY (upper limit)
- (4)Period of repurchase From December 4, 2023 to April 15, 2024
- (5)Method of repurchase
Market purchases on the Tokyo Stock Exchange
 1. Purchase in the market through a trust bank
 2. Purchases through the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System(ToSTNeT-3)

Progress as of March 5, 2024

Total number of shares repurchased: 1,499,200 shares
Total value of shares repurchased: 2,806,548,200 JPY