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Consolidated Financial Results for the Nine Months Ended January 31, 2024 [Japanese GAAP]

March 7, 2024

Company name: NADEX CO., LTD.

Stock exchange listing: Tokyo

Code number: 7435

URL: <http://www.nadex.co.jp/>

Representative: Daisuke Shindo

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Scheduled date of filing quarterly securities report: March 14, 2024

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

President & Representative Director
General Manager, Business Management Department

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended January 31, 2024 (May 1, 2023 to January 31, 2024)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended January 31, 2024	23,346	(11.0)	318	(76.8)	522	(64.7)	353	(60.2)
January 31, 2023	26,222	4.4	1,372	61.5	1,479	46.1	887	34.7

(Note) Comprehensive income:
 Nine months ended January 31, 2024: ¥ 872 million [(33.3)%]
 Nine months ended January 31, 2023: ¥ 1,309 million [42.8%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended January 31, 2024	38.82	-
January 31, 2023	95.28	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of January 31, 2024	29,773	18,788	62.6
April 30, 2023	29,961	18,899	62.7

(Reference) Equity:
 As of January 31, 2024: ¥ 18,651 million
 As of April 30, 2023: ¥ 18,772 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended April 30, 2023	-	11.00	-	32.00	43.00
Fiscal year ending April 30, 2024	-	11.00	-		
Fiscal year ending April 30, 2024 (Forecast)				24.00	35.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending April 30, 2024(May 1, 2023 to April 30, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	35,200	(2.7)	920	(52.4)	1,220	(39.4)	820	(38.4)	90.81

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Changes in significant subsidiaries during the nine months ended January 31, 2024

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

January 31, 2024: 9,605,800 shares

April 30, 2023: 9,605,800 shares

2) Number of treasury shares at the end of the period:

January 31, 2024: 811,509 shares

April 30, 2023: 281,066 shares

3) Average number of shares outstanding during the period:

Nine months ended January 31, 2024: 9,106,125 shares

Nine months ended January 31, 2023: 9,315,520 shares