



March 6, 2024

Company Name: ENECHANGE Ltd.
Representative: Yohei Kiguchi, Representative Director and CEO
(TSE Growth Code No. 4169)
Inquiries: Tomoya Maruoka, Executive Officer / CFO
TEL: +81-3-6635-1021

Notice Regarding the "Continuation Meeting" for the 9th Regular General Meeting of Shareholders

ENECHANGE (hereinafter referred to as "the Company") announces that a resolution was made regarding the "Continuation Meeting" for the 9th Regular General Meeting of Shareholders at the Board of Directors meeting held on March 6, 2024.

1. Concerning the "Continuation Meeting" for the 9th Regular General Meeting of Shareholders

The Company originally planned to report to the shareholders at the forthcoming 9th Regular General Meeting of Shareholders (hereinafter referred to as "this General Meeting"), scheduled to be held on March 28, 2024, on matters including the report items "Business Report for the 9th Fiscal Year (from January 1, 2023, to December 31, 2023), Consolidated Financial Statements, and Audit Results of Consolidated Financial Statements by the Accounting Auditors and the Board of Corporate Auditors" and "Financial Statements Report for the 9th Fiscal Year (from January 1, 2023, to December 31, 2023)" (hereinafter collectively referred to as "the 9th Fiscal Year Financial Report").

However, after the disclosure of the "Consolidated Financial Results for the Fiscal Year Ended December 31, 2023 (Under Japanese GAAP)" on February 9, 2024, new discussions and additional audit procedures arose between us and our accounting auditors regarding the accounting policies and related accounting treatments adopted by our group for the newly launched EV charging business from the fiscal year ended December 2023. Due to the time required for these audit procedures and related matters, the finalization of our financial statements is currently incomplete.

Consequently, as it became difficult to obtain the audit opinion required by the Companies Act by the time of the electronic provision of the notice of the general meeting of shareholders, which was originally scheduled for March 6, 2024, we have determined that we need to forego the 9th Fiscal Year Financial Report at this meeting.

Therefore, we plan to hold a continuation meeting (hereinafter referred to as "this continuation meeting") separately and report the 9th Fiscal Year Financial Report at this continuation meeting. We also plan to ask our shareholders at this meeting to entrust the decision on the date and location of this continuation meeting to our board of directors (hereinafter referred to as "this proposal"). Upon approval of this proposal at this meeting, we will notify our shareholders of the holding of this continuation meeting and proceed with its organization.

Please note that this continuation meeting will be a part of this meeting, and shareholders who can attend this continuation meeting will have the same voting rights as those who can exercise their voting rights at this meeting.

2. Overview of the 9th Regular General Meeting of Shareholders

- (1) **Date and Time:** March 28, 2024 (Thursday), 10:00 AM
- (2) **Location:** TKP Garden City PREMIUM Kyobashi, Hall 22C, 22nd Floor, Kyobashi Edogrand, 2-2-1 Kyobashi, Chuo-ku, Tokyo
- (3) **Items on the Agenda:**

Reporting matters:

1. Business report for the 9th fiscal year (from January 1, 2023, to December 31, 2023), consolidated financial statements, and the report on the audit results of the consolidated financial documents by the accounting auditors and the Board of Corporate Auditors.
2. Financial document report for the 9th fiscal year (from January 1, 2023, to December 31, 2023).

(Note) The 9th fiscal period financial report will not be presented at this general meeting; instead, it is planned to be reported at the subsequent continuation meeting.

Resolutions:

- Proposal 1: Election of five directors.
Proposal 2: Election of three corporate auditors.
Proposal 3: Decrease in the amount of capital surplus.

3. Overview of the Continuation Meeting

Our company intends to adopt a resolution for the "continuation" of the shareholder meeting under Article 317 of the Companies Act at the 9th Regular General Meeting of Shareholders. The procedures for the holding of the Continuation Meeting based on this resolution are as follows.

- (1) **Date and Location:** The date and location of the Continuation Meeting will be promptly announced once determined, following the approval of this proposal at the General Meeting.
- (2) **Items on the Agenda:**

Reporting items:

1. Business report for the 9th fiscal year (from January 1, 2023, to December 31, 2023), consolidated financial statements, and the audit results report on the consolidated financial documents by the accounting auditors and the Board of Corporate Auditors.
2. Financial document report for the 9th fiscal year (from January 1, 2023, to December 31, 2023).

4. Outlook

Regarding this matter, we are currently in the process of responding to new audit procedures. We will inform you promptly once the direction of the aforementioned matters has been determined. While the schedule for submitting the securities report for the fiscal year ending December 2023 is March 28, 2024, we will inform you about the situation as soon as confirmation is obtained from the relevant parties, given the circumstances described above.

Additionally, it is expected that there will be no impact on the securities reports and other related documents for the fiscal periods prior to December 2022.

We apologize for the considerable inconvenience and concern this may cause our shareholders and investors, and kindly ask for your understanding.