



March 1, 2024

For Immediate Release

Company name	Okabe Co., Ltd.
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(Corrections)

Notice of Partial Corrections and Posting of Income Taxes-Deferred in Notice of Differences between Consolidated Financial Results Forecasts for the Fiscal Year Ended December 31, 2023 and Actual Results

Okabe Co., Ltd. (the “Company”) announces that there were matters that should have been corrected in the Notice of Differences between Consolidated Financial Results Forecasts for the Fiscal Year Ended December 31, 2023 and Actual Results published on February 19, 2024.

Details

1. Reason for the correction

After the disclosure on February 19, 2024, it was found that income taxes-deferred decreased 1,625 million yen due to an error in the calculation of income taxes on a consolidated basis while preparing the consolidated financial statements (corrected from -362 million yen to -1,987 million yen). In light of these errors, the Company has corrected the Notice of Differences between Consolidated Financial Results Forecasts for the Fiscal Year Ended December 31, 2023 and Actual Results.

2. Details of the correction

The corrected parts were underlined.

[Before the change]

1. Differences between consolidated financial results forecasts for the fiscal year ended December 31, 2023 (January 1, 2023 to December 31, 2023) and actual results

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	78,300	4,100	4,300	Undetermined	Undetermined
Actual results (B)	78,152	4,082	4,303	<u>(7,097)</u>	<u>(153.32)</u>
Change (B - A)	(147)	(17)	3	–	
Change (%)	(0.2)	(0.4)	0.1	–	
(Reference) Actual results for previous fiscal year (Fiscal year ended December 31, 2022)	76,854	5,271	5,471	3,848	81.30

[After the change]

1. Differences between consolidated financial results forecasts for the fiscal year ended December 31, 2023 (January 1, 2023 to December 31, 2023) and actual results

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	78,300	4,100	4,300	Undetermined	Undetermined
Actual results (B)	78,152	4,082	4,303	<u>(5,472)</u>	<u>(118.22)</u>
Change (B - A)	(147)	(17)	3	–	
Change (%)	(0.2)	(0.4)	0.1	–	
(Reference) Actual results for previous fiscal year (Fiscal year ended December 31, 2022)	76,854	5,271	5,471	3,848	81.30