



February 13, 2024

(Translation)

Dear Sir/Madam,

Company: JP-HOLDINGS, INC.  
Representative: Tohru Sakai,  
President and Representative Director  
(Stock Code: 2749, Prime Market of TSE)  
Contact: Kenji Zushi,  
Operating Officer  
(Tel: +81 52 933 5419)

## Notice of Revisions to Full-year Business Forecasts and Dividend Forecast (Upward Revisions)

JP-HOLDINGS, INC. announces that the Company has revised its consolidated business forecasts and year-end dividend forecast for the fiscal year ending March 31, 2024, which were announced on May 11, 2023, as follows.

### 2. Revisions to the consolidated full-year business forecasts for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	36,390	3,820	3,842	2,497	29.32
Revised forecasts (B)	37,581	4,363	4,314	2,723	31.96
Change (B-A)	1,191	543	472	226	-
Percentage change (%)	3.3	14.2	12.3	9.1	-
(Reference) Previous results (FY3/23)	35,507	3,667	3,745	2,698	31.18

#### Reasons for the revision

Our company has upwardly revised its business forecasts based on the results for the first nine months of the fiscal year ending March 31, 2024. For details of our performance, please refer to "Summary of Business Results for the Third Quarter Ended December 31, 2023 [Japan GAAP] (Consolidated)" disclosed today.

For the full-year business forecasts for the fiscal year ending March 31, 2024, we anticipate a 3.3% increase in net sales compared to the initial forecast. This growth is expected to be driven by initiatives such as contracting and opening new facilities, introducing bilingual and Montessori-method nursery schools, expanding early childhood learning programs, and promoting initiatives aimed at creating "facilities that would continue to be selected by customers," resulting in an increase in the number of children.

Operating income and ordinary income are expected to increase by 14.2% and 12.3%, respectively, compared to the initial forecasts thanks to the increase in net sales resulting from the opening and contracting new facilities and the increase in the number of children, as well as to various measures taken by reviewing the ordering system to cope with the steep rise in the price of raw materials.

Net income attributable to owners of parent is expected to increase by 9.1% from the initial forecast due to the establishment of the above-mentioned efficient management system and the maximization of subsidy.

These initiatives are not only targeted for the current fiscal year but also for the next fiscal year. They include efforts to improve profitability and accommodate the increasing number of children accepted, all aimed at creating "facilities that would continue to be selected by customers" in each region. We believe that these initiatives will yield results and significantly influence our performance expansion in the next fiscal year and beyond.

In addition, we are providing food businesses that address the problems faced by parents, introducing services that provide the necessary equipment for nursery schools, and opening bilingual nursery schools and Montessori-method nursery schools, which specialize in English education, incorporating new educational programs. In addition, on November 27, 2023, we entered into a share transfer agreement to acquire all shares of ONE'S WILL CO.LTD., which operates a staffing and temporary staffing business centered on foreign human resources, and a support business for Specified Skilled Worker. With this, in conjunction with the development of the temporary staffing and placement business for foreign workers to address the domestic labor shortage, we will cooperate with our expertise in childcare support, and respond to the government's countermeasures against the declining birth rate in different dimensions in the future, we will also develop a new placement and temporary staffing business for specialist personnel such as nursery school teachers, nutritionists, and caregivers, which will lead to sustainable growth through collaboration with existing businesses.

We will continue to carefully monitor future performance trends.

## 2. Revision to dividend forecast

	Annual dividend per share		
	End-Q2	Year-end	Total
Previous forecasts (A) (as of May 11, 2023)	0.00 yen	6.00 yen	6.00 yen
Revised forecast		8.00 yen	8.00 yen
Current results	0.00 yen		
(Reference) Previous results (FY3/23)	0.00 yen	6.00 yen (Ordinary dividend: 5.00 yen) (Commemorative dividend: 1.00 yen)	6.00 yen (Ordinary dividend: 5.00 yen) (Commemorative dividend: 1.00 yen)

### Reasons for the revision

We strive to continuously increase our corporate value while strengthening our corporate structure.

Our policy for returning profits to shareholders is to distribute dividends based on our performance in a stable and continuous manner, taking into consideration consolidated performance, investment plans, and cash on hand for each fiscal year.

Based on this basic policy, the year-end dividend forecast for the fiscal year ending March 31, 2024 is 8 yen per share, an increase of 2 yen per share.

\*The business forecasts are based on information available as of the date of announcement. Actual results may differ from these forecasts due to various factors.