

Daigas Group Business Plan for FY2025.3

March 7, 2024

Osaka Gas Co., Ltd.

1. Main Focus in FY2025.3

In the first year of our Medium-Term Management Plan 2026, our primary focus is to drive initiatives that will lead to sustainable and robust growth in the future. We will also strive to ensure stability in the supply of energy and services, despite the growing uncertainty in the business environment, such as the increasing volatility in energy procurement and sales.

As the key strategies outlined in our new Medium-Term Management Plan, we aim to pursue the Three Commitments, which are co-creating value for a sustainable future, supporting employees to shine in their roles, and evolving the business foundation. We will implement these commitments in our three business domains of Domestic Energy, International Energy, and Life & Business Solutions.

2. Financial Plan

For FY2025.3, we plan to achieve consolidated net sales of 1,986.0 billion yen, operating profit of 123.5 billion yen, ordinary profit of 153.0 billion yen, and profit attributable to owners of parent of 112.0 billion yen.

	Consolidated		
	FY2024.3 Forecasts (billion yen)	FY2025.3 Plan (billion yen)	Rate of change (%)
Net sales	2,121.0	1,986.0	-6.4
Operating profit	139.5	123.5	-11.5
Ordinary profit	170.0	153.0	-10.0
Profit attributable to owners of parent	116.0	112.0	-3.4
EBITDA	283.5	280.0	-1.2
ROIC	5.5%	4.7%	---
ROE	8.0%	7.2%	---

For FY2025.3, we plan to achieve consolidated segment profit as follows.

	Segment Profit		
	FY2024.3 Forecasts (billion yen)	FY2025.3 Plan (billion yen)	Rate of change (%)
Domestic Energy	65.0	52.5	-19.2
Electricity (included in Domestic Energy)	30.0	20.0	-33.3
International Energy	72.0	72.5	+0.7
Life & Business Solutions	27.5	30.0	+9.1
Adjustments	-1.0	-1.0	---
Consolidated	163.5	154.0	-5.8

< FY2025.3 financial plan is based on the following assumptions >

Crude oil price (all-Japan CIF price): 75 dollars per barrel

Exchange rate: 145 yen per dollar

3. Gas Sales Volume and Electricity Sales Volume Plan

For FY2025.3, we plan to achieve consolidated gas sales volume of 6,659 million m³ (a 0.3% decrease from FY2024.3 forecast) and consolidated electricity sales volume of 15,964 GWh (a 2.2% increase from FY2024.3 forecast).

[Gas sales volume (Consolidated)]		calculated based on 45 MJ/m ³	
Residential	1,707 million m ³	(+0.8%)	
Non residential	4,952 million m ³	(-0.6%)	
Total gas sales volume	6,659 million m ³	(-0.3%)	

[Consolidated electricity sales volume (Domestic)]	
Total	15,964 GWh (+2.2%)

Figures in parentheses represent the rate of change compared with FY2024.3 forecasts.

4. Investment Plan

For FY2025.3, we plan to invest 300.0 billion yen on a consolidated basis.

	Investment amount
Investment for quality improvement	94.0 billion yen
Domestic Energy	47.0 billion yen
International Energy	108.0 billion yen
Life & Business Solutions	51.0 billion yen
Investment for growth	206.0 billion yen
Total investment	300.0 billion yen