

February 13, 2024

Company name: DRAFT Inc.
(Code number: 5070, Growth market
of the Tokyo Stock Exchange)
Representative: Taiju Yamashita, Representative
Director
Contact: Hisataka Kumagawa, Senior
Corporate Officer
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Announcement Regarding the Transfer of Representative Director (Additional Appointment)

The DRAFT Group hereby announces a tentative decision at today's Board of Directors' meeting regarding the transfer of representative director (additional appointment).

The formal decision is scheduled to be made at the 16th Ordinary General Meeting of Shareholders to be held on March 28, 2024, and a subsequent Board of Directors' meeting.

1. Reasons for the transfer (additional appointment)

As part of the executive officer system revision in April 2022, the Company clarified the roles of the Board of Directors as “responsible for important decision-making and supervision” and the executive officers as “responsible for business execution,” aiming to further enhance corporate value by maximizing the functionality of each.

This was aimed at establishing a more balanced management structure by promoting business proactively through swift decision-making, while strengthening the restraining function to minimize risks.

To further advance this structure, we have decided to appoint an additional representative director to lead the Group's growth.

The current representative director and founder, Mr. Taiju Yamashita, will continue to serve as representative director and CEO, oversee the Group as top designer, and contribute to the creation of new value and the expansion of business through further creativity.

Meanwhile, the newly appointed representative director, Mr. Masahiko Aranami, will focus on realizing effective corporate governance, risk management, and management support from a position slightly removed from executive officers' responsibilities. He will also be responsible for communication with shareholders and investors, playing a role in reflecting market opinions and ideas in our management.

Both representative directors will work closely together and devote their efforts to enhancing the corporate value of the Group from their respective positions.

2. Transfer details

Name	New position	Current position
Masahiko Aranami	Representative director	Director

3. Overview of newly appointed representative director

Name (Date of birth)	Curriculum vitae (abbreviated)	Number of shares held
Masahiko Aranami (May 24, 1969)	April 1992 Joined Hakuodo Inc. April 2018 Joined DRAFT Inc., executive officer and general manager of corporate planning department June 2018 DRAFT Inc., director (current)	30,000 shares

4. Date of assumption of office

March 28, 2024