



11 March. , 2024

Company Name: W-SCOPE Corporation
Stock Exchange Listing: Tokyo Stock Exchange Prime
Representative: Won-Kun Choi, President & CEO
Contact: Hideo Ouchi, Director
URL: <https://w-scope.co.jp/en/ir/contact.html>

Notice regarding land rental agreement for ion exchange membrane manufacturing facility

W-SCOPE KOREA CO., LTD. (hereinafter referred to as WSK), a wholly owned subsidiary of our company, has concluded a foreign investment zone occupancy agreement with the Korea Industrial Complex Corporation as follows.

Address	G12-6 Eumseong Saneopdanji, Seongbon-ri, Daeso-myeon, Eumseong-gun, Chungcheongbuk-do, Republic of Korea
Purpose	Installation of manufacturing equipment for ion exchange membrane stack modules
Land area	33,058 m ²
Scheduled completion date	31 December, 2026
Rental period	The lease period is 10 years from March 8, 2024. The contract can be renewed every 10 years for a total of 50 years from the tenancy contract date 8 March, 2024.

Going forward, WSK will proceed with preparations to become a manufacturing base for ion exchange membrane stack modules as a new business, but the impact on business results for the current fiscal year will be minimal.