



News Release

March 13, 2024

Name of Company :	Kyokuto Securities Co., Ltd
Company's Representative :	Kazuhiro KIKUCHI, President & CEO
Stock Code Number :	8706 (PRIME, Tokyo Stock Exchange)
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Contact Person :	Shunzo KAYANUMA, Senior Managing Director

Revision in Dividend Policy and Provisional Amount of Year-end Dividend for Fiscal year ending March 31, 2024

The Board of Directors of Kyokuto Securities at its meeting on March 13, 2024 decided to revise its dividend policy and provisionally decided to pay the year-end dividend to shareholders of record as of March 31, 2024 as described below.

1. Revision in Dividend Policy

Kyokuto Securities regard a proactive distribution of profits to its shareholders as one of its important management policies, and strives to enhance shareholder returns by revising its dividend payout policy in order to increase shareholder value.

(1) Revised dividend payout policy

Aiming to enhance shareholders' returns, Kyokuto Securities has decided to raise the consolidated dividend payout ratio standard from 50% to 70%, based on the current status of shareholders' equity and other relevant factors. The revised dividend policy is as follows.

Revised dividend payout policy	The amount of dividend will be determined, based on the higher of a consolidated dividend payout ratio of 70% or a consolidated dividend on equity ratio (DOE) of 2% as well as by comprehensively evaluating such factors as its equity capital level, medium- to long-term performance trends, stock price and others.
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(2) Effective date of revision

The revision will be effective from the fiscal year ending March 31, 2024.

2. Year-End dividend for the fiscal year ending March 31, 2024 (Provisional)

In accordance with the revised dividend payout policy stated in item 1 above, the total annual dividend for the fiscal year ending March 31, 2024 is 110 yen (Provisional). Since Kyokuto Securities has already paid an interim dividend of 30 yen per share, the year-end dividend for the fiscal year ending March 31, 2024 will be 80 yen per share (Provisional).

【Year-end dividend for the fiscal year ending March 31, 2024 (Provisional)】

Dividend per Share	80 yen (Ordinary dividend)
Record Date	March 31, 2024

【Total Annual Dividend】

	Dividend per Share		
	Interim Dividend	Year-End Dividend	Total Annual Dividend
Fiscal Year Ending March 31, 2024	30 yen	80 yen (Provisional)	110 yen (Provisional)
Fiscal Year Ending March 31, 2023	15 yen	15 yen	30 yen

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