

March 14, 2024

Company name: TBCSCAT Inc.  
(Tokyo Stock Exchange Standard Market , Code 3974)

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Representative Director and President

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**Notice Concerning Revision of Dividend Forecasts (increased dividend) and  
Abolishing Shareholder Benefits Program**

SCAT Inc. (the “Company”) hereby announces that, it has decided, at a meeting of the Board of Directors held on March 14, 2024, to revise concerning Revision of Dividend Forecasts (increased dividend) and Abolishing Shareholder Benefits Program.

1. Revision of dividend forecast

(1) Reason for revision to dividend forecasts (Interim Dividend)

The company's basic policy on shareholder returns is to appropriately distribute dividends according to business performance and to maintain stable them.

Furthermore, from the perspective of the principle of shareholder equality, we will abolish the shareholder benefit system from this fiscal year and strive to increase the direct return of profits to all shareholders through dividends.

Regarding the dividend for the fiscal year ending October 2024, in addition to the above policy, we have revised the initial annual dividend forecast of 9.50 yen (Interim dividend 4.50 yen, year-end dividend 5 yen) per share, taking into consideration the progress of business results in the first quarter and the steady outlook. The annual dividend forecast is 12 yen (Interim dividend 6 yen, year-end dividend 6 yen) per share.

(2) Details of Dividend

	Annual dividends		
	Second quarter-end	Fiscal-year end	Total
Previous forecasts (December 14, 2023)	4.50 Yen	5.00 Yen	9.50 Yen
Revised forecasts	6.00 Yen	6.00 Yen	12.00 Yen
Actual results for the current fiscal year	—	—	—
Actual results for the previous fiscal year	4.50 Yen	6.00 Yen (Ordinary dividend: 5.00Yen) (Commemorative dividend:1.00Yen)	10.50 Yen (Ordinary dividend: 9.50Yen) (Commemorative dividend:1.00Yen)

2. Abolition of shareholder benefit system.

(1) Reasons for abolishing the shareholder benefits program.

The Company appreciated our shareholders' ongoing support and have operated the shareholder benefits program with the aim of enhancing the value of the Company shares and increasing the number of shareholders who hold the shares over the medium to long term.

The company have once again carefully considered how to return profits to shareholders fairly, taking into account the usage status of this system. As a result, we have decided that it would be more appropriate to concentrate on direct profit returns through dividends based on business performance, and have decided to abolish the shareholder benefit system.

(2) Time of abolishing the shareholder benefits program.

The shareholder benefit system will be abolished from this fiscal year.

Note: This document has Been Translated from the Japanese original for reference purposes only.

In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.