



March 12, 2024
ACSL Ltd.

Notice Concerning Large Project Orders

The environment surrounding the drone market, in which ACSL Ltd. (ACSL) primarily operates, is characterized by the global expansion of the use of drones as a means to improve operational efficiency, unmanned operations, decarbonization, and EVs, while at the same time, economic security and security concerns are increasing due to rising geopolitical risks and unstable global conditions.

ACSL has been providing secure drones as a domestic drone manufacturer. As a "selection and concentration" of our business going forward, we will focus our efforts in the field of aerial photography in Japan on economic security and Japanese government procurement, where we can leverage our strengths in small aerial photography drone, and where there is a clear trend toward Non-Chinese products.

ACSL is pleased to announce that it has received an order for a large-scale project (the Project) to deliver our small aerial photography drone "SOTEN" following a bid conducted by the Defense Equipment Agency, an external agency of the Ministry of Defense.

1. Outline of Orders Received

ACSL has been awarded the following large-scale projects in Japan.

Details	Small aerial photography drone "SOTEN"
Amount	370 millions of yen
Delivery date	December 2024 (scheduled)

2. Outlook

The impact of the Project on our business performance has already been factored into our full-year forecast for the fiscal year ending December 31, 2024, which was announced on February 14, 2024.

Attention

This document is an unofficial translation of the timely disclosure on March 12, 2024 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail.