

March 13, 2024

Notice Regarding Changes in Executives

JAFCO Group Co., Ltd. (the “Company”) hereby announces that its Board of Directors approved a resolution at the board meeting held today regarding changes in executives as described below:

As of April 1, 2024

Appointment of Corporate Officer

Name	New Position	Current Position
Ko Minamikurosawa	Senior Corporate Officer, General Manager of Structured Investment Division, Managing Director	General Manager of Structured Investment Division, Managing Director

As of June 18, 2024

1. Director scheduled to resign

Koji Tanami (Independent director serving as Board-Audit Committee member)

2. Nominee for new director

Independent director serving as Board-Audit Committee member

Kanako Muraoka (Attorney-at-Law, Kowa Law Office)

(Reference) Career summary of nominee for new director

Name	Kanako Muraoka
Date of birth	April 26, 1965
Career summary	
April 1988	Joined Mitsubishi Corporation
April 1993	Registered as Attorney-at-Law (Daini Tokyo Bar Association)
	Joined Anderson Mori (currently Anderson Mori & Tomotsune)
September 1998	Admitted to practice at Simmons & Simmons, London
October 1999	Joined Mori Sogo (currently Mori Hamada & Matsumoto)
January 2001	Partner, Mori Sogo
January 2010	Professional Support Lawyer, Mori Hamada & Matsumoto
April 2020	Kowa Law Office (present)
June 2020	Outside Director, NIHON KOHDEN CORPORATION (present)
March 2021	Outside Director, Fujiya Co., Ltd. (present)

Ms. Kanako Muraoka meets the requirements for independent directors as stipulated by the Tokyo Stock Exchange, and the Company plans to designate her as an independent director.