

*February 13, 2024*

**Notice of Stock Split and Partial Amendment to Articles of Incorporation**  
**in Connection with the Stock Split and Introduction of Shareholder Benefit Program**

At the meeting of the Board of Directors held today, the Company has resolved to conduct a stock split, a partial amendment to the Articles of Incorporation in connection with the stock split, and the introduction of a shareholder benefit program, as described below.

**1. Stock Split**

**(1) Purpose of the stock split**

The Company will conduct a stock split to increase the liquidity of its shares and expand its investor base by reducing the amount per investment unit in the Company's stock.

**(2) Outline of stock split**

① Method of division

The Company will conduct a 3-for-1 stock split of its common stock held by shareholders of record as of the end of Thursday, February 29, 2024.

② Increase in number of shares due to stock split

Total number of shares issued before the stock split:	11,345,431 shares*
Number of shares to be increased due to the stock split:	22,690,862 shares
Total number of shares issued after the stock split:	34,036,293 shares
Total number of authorized shares after the stock split:	108,000,000 shares

(Note) This is the total number of shares issued after the cancellation, which is calculated by deducting the number of shares of treasury stock to be canceled (375,360 shares of common stock), which was resolved at the Board of Directors meeting held today, from the total number of shares issued as of today (11,720,791 shares). For details, please refer to the "Notice of Cancellation of Treasury Stock" released today.

③ Schedule

Date of public notice of record date:	Tuesday, February 13, 2024
Record date:	Thursday, February 29, 2024
Effective date:	Friday, March 1, 2024

④ Others

There is no change in the amount of common stock due to the stock split.

**2. Partial Amendment to the Articles of Incorporation**

**(1) Reason for the amendment to the articles of incorporation**

In line with the above stock split, the Company will amend part of its Articles of Incorporation on Friday, March 1, 2024 by a resolution of the Board of Directors pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act.

① In consideration of the share split ratio, the current Article 6 of the Articles of Incorporation will be amended to increase the total number of shares authorized to be issued by the Company.

② Article 1 of the Supplementary Provisions shall be newly established in order to determine the effective date of the changes set forth in Article 6.

**(2) Amendments to the Articles of Incorporation**

Contents of the changes are as follows.

Current Articles of Incorporation	Proposed change
(Total Number of Authorized Shares) Article 6 The total number of authorized shares of the Company is <u>36,000,000 shares</u> .	(Total Number of Authorized Shares) Article 6 The total number of authorized shares of the Company is <u>108,000,000 shares</u> .
(Newly established)	<u>Supplementary Provisions</u> Article 1 The effective date of the change in Article 6 shall be <u>March 1, 2024</u> . This Article shall be deleted as of the Effective Date.

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## 3. Adjustment of Exercise Price of Stock Acquisition Rights

Following the stock split, the exercise price per share of the stock acquisition rights issued by the Company will be adjusted from March 1, 2024, as follows:

	Exercise price before adjustment	Exercise price after adjustment
5th Stock Acquisition Right	1 yen	1 yen
6th Stock Acquisition Right	1 yen	1 yen
7th Stock Acquisition Right	1 yen	1 yen
8th Stock Acquisition Right	1 yen	1 yen
9th Stock Acquisition Right	1 yen	1 yen

## 4. Introduction of the Shareholder Benefit Program

## (1) Purpose of introduction

We appreciate the daily support of our shareholders and aim to increase the attractiveness of investment in our shares and have as many people as possible hold our shares for the long term.

## (2) Outline of the Shareholder Benefit Program

## ① Target shareholders

From 2024 onward, shareholders who hold 10 units (1,000 shares) or more of our shares that are listed or recorded in the shareholder register as of March 31 and September 30 of each year shall be eligible.

## ② Shareholder gifts

As shown below, the Company will give its original QUO cards to the shareholders who are eligible.

Item	Trading unit (number of shares held)*	Contents of gifts
Annual shareholder benefit program	10 units (1,000 shares or more)	Original QUO card worth 30,000 yen.

<Breakdown>

March 31 of each year	10 units (1,000 shares or more)	Original QUO card worth 15,000 yen.
September 30 of each year	10 units (1,000 shares or more)	Original QUO card worth 15,000 yen.

(Note) The number of shares held will be the number of shares after the stock split with a record date of February 29, 2024, which is planned by the Company.

## ③ Start of shareholder benefit program

The Company will launch a shareholder special benefit program for shareholders holding 10 units (1,000 shares) or more of the Company's shares listed or recorded in the shareholders' register as of the end of March 2024.