

March 13, 2024

Company name: Nippon Den kai, Ltd.
Representative: Hidemasa Nakajima
President & CEO
Securities code: 5759 TSE Growth
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Notice Regarding the Recording of Extraordinary Profit (Insurance Receipt)

Nippon Den kai, Ltd. (“the Company” TSE:5759) announces that we expect to record an extraordinary profit in our consolidated financial results for the fiscal year ending March 31, 2024.

1. Recording of Extraordinary Profit (Insurance Receipt)

The insurance claim for the malfunction of electrical equipment at Camden Plant of Den kai America Inc., (Camden, South Carolina, USA) that occurred on June 13, 2023 EDT, has been confirmed and we plan to record 396 million yen (*) as an insurance claim receivable in extraordinary gains.

* Approximate value converted at 1 US dollar = 146.85 yen (as of March 12, 2024).

2. Impact on Business Performance

The above extraordinary profit (insurance receipt) is expected to have an impact on net income attributable to shareholders of the parent company. However, the full-year earnings forecast announced on November 10, 2023, remains unchanged at this time, as the company is currently examining other factors. If any matter requiring disclosure arises in light of future business trends, we will announce it promptly.