



March 14, 2024

To whom it may concern,

Company name: NEOJAPAN Inc.
Representative name: Akinori Saito, Representative
Director and President
(Code: 3921, Tokyo Stock
Exchange Prime Market)
Contact: Makoto Tokiwa, Director in
Charge of Accounting and Finance
(Phone: +81-45-640-5917)

Notice Regarding Purchase of Treasury Shares and the Results of Purchase of Treasury Shares through Off-Auction Own Share Repurchase Trading (ToSTNeT-3), and Change in Major Shareholder

NEOJAPAN Inc. (the Company) hereby announces that with regard to the purchase of treasury shares announced on March 13, 2024, it has made the purchase as described below. With this purchase, the purchase of treasury shares based on the resolution of the Board Meeting held on March 13, 2024 has been completed.

The Company also announces that, as of March 14, 2024, there has been a change in the major shareholder as a result of the abovementioned purchase of treasury shares.

1. Details of matters related to the purchase

- (1) Type of shares to be acquired: Common shares of the Company
(2) Total number of shares acquired: 850,000 shares
(5.73% of the total number of issued shares (excluding treasury shares))
(3) Total purchase price of shares: ¥951,150,000 (¥1,119 per share)
(4) Purchase date: March 14, 2024
(5) Method of purchase: Purchase through off-auction own share repurchase trading (ToSTNeT-3) of the Tokyo Stock Exchange
(6) Other: The Company plans to cancel all treasury shares acquired through the above method, and promptly announce details as soon as they are determined

(Reference) Details of the resolution of the Board Meeting held on March 13, 2024

- (1) Type of shares to be acquired: Common shares of the Company
(2) Total number of shares that may be acquired: 850,000 shares (maximum)
(5.73% of the total number of issued shares (excluding treasury shares))
(3) Total purchase price of shares: ¥951,150,000 (maximum)

2. Change in major shareholder

- (1) Date of change
March 14, 2024
(2) Background of the change
As a result of the abovementioned purchase of treasury shares, the shareholding ratio of the shareholder has been reduced.

(3) Overview of the shareholder subject to the change

- 1) Name: Katsuya Otsubo
2) Address: Tsuzuki-ku, Yokohama City, Kanagawa

(4) Number of voting rights (number of shares) held by said shareholder and the percentage thereof to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held to the voting rights held by all shareholders	Ranking among major shareholders
Before the change (As of January 31, 2024)	22,182 (2,218 thousand shares)	14.95%	Second
After the change (As of March 14, 2024)	13,682 (1,368 thousand shares)	9.78%	Second

- (Notes)
1. The ratio of voting rights held to the voting rights held by all shareholders before the change has been calculated with the total number of voting rights (148,214) in the shareholders' register as of the record date of January 31, 2024 as the denominator and the number of voting rights held by Katsuya Otsubo as the numerator.
 2. The ratio of voting rights held to the voting rights held by all shareholders after the change has been calculated with the number of voting rights (139,714) obtained by subtracting the number of voting rights (8,500) corresponding to the number of shares acquired through the abovementioned purchase of treasury shares from the total number of voting rights before the change as the denominator, and the number of voting rights (13,682) obtained by subtracting the number of voting rights (8,500) corresponding to the number of shares confirmed to Katsuya Otsubo as the number of shares decreased by responding to the abovementioned purchase of treasury shares from the number of shares held by him in the shareholders' register as of the record date of January 31, 2024 as the numerator.
 3. The ratio of voting rights held to the voting rights held by all shareholders is rounded down to two decimal places.
 4. The total number of issued shares as of March 14, 2024 is 14,914,800 shares.