

Company Name: W-Scope Corporation
Stock Exchange Listing: Tokyo Stock Exchange Prime Market
Representative: Won-Kun Choi, President & CEO
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Notice of Difference in Non-Consolidated Financial Results from Previous Fiscal Year Results

We inform you that differences in the Non-Consolidated results for the year ended January 31, 2024 from the previous fiscal year.

Difference between Non-Consolidated results for the fiscal year ended January 2024 and the previous fiscal year (January 1, 2023 to January 31, 2024)

	Net sales	Operating Income	Ordinary Income	Net Income	Per share Net income
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous FY results (A)	1,355	△175	△113	623	11.36
Actual Results (B)	454	△239	△191	△192	△3.50
Difference (B-A)	△900	△64	△78	△816	
Difference (%)	△66.4	-	-	-	

[Reasons for the difference]

Net sales for the fiscal year under review fell below the results for the previous fiscal year due to a decrease in shipments mainly due to the impact of inventory adjustments at U.S. customers.

This fiscal year, net income was lower than the previous fiscal year due to factors such as the recording of extraordinary income in the previous year due to the secondary offering of shares in connection with the listing of shares of W-SCOPE CHUNGJU PLANT CO., LTD., our consolidated subsidiary, on the Korean Securities Exchange Market (KOSDAQ). (For details of extraordinary income for the previous fiscal year, please refer to "(Progress of Disclosure Matters) Notice Regarding the Listing of Shares of United Nations Subsidiaries in Korea" disclosed on September 20, 2022.)

As the fiscal year under review is the transitional period for the change in the fiscal year-end, the 13-month period from January 1, 2023 to January 31, 2024 was used. Although the period for comparison differs due to the 12-month period in the previous fiscal year, changes and rates of change are presented as reference figures.