

March 14, 2024

To whom it may concern:

Company name Needs Well Inc.
 Representative Kozo Funatsu, President and CEO
 (Stock code: 3992, Tokyo Stock Exchange Prime Market)
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Notice Regarding Upward Revision to Dividend Forecast

Increased the dividend by 3 yen and changed the dividend forecast to 18 yen

Needs Well Inc. (the “Company”) provides notice that, at a meeting of the Board of Directors held today, it revised upward the dividend forecast for the fiscal year ending September 30, 2024 (October 1, 2023 to September 30, 2024) disclosed on November 9, 2023, as follows.

- Revision in figures of the dividend forecast for the fiscal year ending September 30, 2024 (October 1, 2023 to September 30, 2024)

	Dividends per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecast* (November 9, 2023)	0.00 yen	15.00 yen	15.00 yen
Revised forecast	0.00 yen	18.00yen	18.00 yen
Results for the current fiscal year			
(Reference) Results for the previous fiscal year ended September 30, 2023*	0.00 yen	13.50 yen	13.50 yen

- Reasons for revision to the dividend forecast

The Company has decided to revise upward the dividend forecast following the upward revision to consolidated financial results forecast announced on March 14, 2024.

The Company considers returning profit to shareholders as an important management issue with a fundamental policy of continuing to provide stable dividends while ensuring necessary internal reserves for future business development and a stronger management structure.

For the fiscal year ending September 30, 2024, the Company has decided to implement a further dividend increase of 3 yen for regular dividends, thus revising the regular dividend forecast to 18.00 yen per share.

End