

March 14, 2024

Company Name: COPRO-HOLDINGS. Co., Ltd.

Chief Executive Officer: Kosuke Kiyokawa

(Stock code: 7059, TSE Prime, NSE Premier)

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Notice Regarding Revision of the Year-End Dividend Forecast (Dividend to Commemorate the 5th Anniversary of Listing on the Stock Exchange)

With regards to the year-end dividend forecast with March 31st, 2024, as the base date, we would like to announce that COPRO-HOLDINGS. Co., Ltd. (hereafter “the Company”) resolved to make the following revision (dividend increase) at the Board of Directors meeting held today.

1. Revision of the year-end dividend forecast (dividend increase)

Base date	Dividend per share (note)		
	End of 2nd quarter	FY-end	Total
Previous forecast	-	30.00 yen	-
Current revised forecast	-	35.00 yen (Ordinary dividend 30.00 yen) (Commemorate dividend 5.00 yen)	-
Current FY Results	30.00 yen	-	-
Previous FY Results (FYE2023)	10.00 yen	40.00 yen	50.00 yen

(Note) The Company conducted a 2-for-1 stock split on October 1, 2023. The previous fiscal year results and the end of the second quarter of the current fiscal year are before the split, and for the end of the current fiscal year, the amount stated is after the split. The annual dividend forecast is not shown because a simple total cannot be calculated due to the stock split.

2. Reason for revision (dividend increase)

Dividends are the basis for shareholder returns, which we consider to be one of the important management issues, and our basic policy is to pay stable dividends. We will not reduce dividends, but rather maintain a consolidated dividend payout ratio of 50% or more, during the period covered by the Medium-Term Management Plan "COPRO Group Build the Future 2027" (from FYE2023 to FYE2027), depending on the profit growth achieved through aggressive investment.

In the current consolidated fiscal year, which is the second year of the Medium-Term Management Plan, in order to solidly capture the expanding demand in the construction industry due to the application of upper limits on overtime work from April 2024, we have prioritized building a system to secure technical

employees, who are the cornerstone of our business growth, and we have been promoting various initiatives, including strengthening our recruitment activities. As a result, in the consolidated financial results for the third quarter of FYE2024, which were announced on February 14th, 2024, sales, operating profit, ordinary profit, and quarterly net profit attributable to the shareholders of the parent company, all reached record highs for the cumulative third quarter.

In addition to forecasting further business expansion in the next fiscal year based on the progress made in the current fiscal year, and confidently moving forward to exceed the performance targets of the Medium-Term Management Plan, in order to commemorate on March 19th, 2024 the 5th anniversary of our listing on the stock exchange, and to express our gratitude to our shareholders for their continued support, we have decided to pay a commemorative dividend of 5 yen per share as a year-end dividend for FYE2024. As a result, the year-end dividend is scheduled to be 35 yen per share, including the ordinary dividend of 30 yen.

Regarding the annual dividend forecast, due to the 2-for-1 stock split that took place on October 1, 2023, a simple total cannot be calculated, but as a reference value, the annual dividend per share is expected to be 50 yen, an increase of 25 yen YoY, based on the number of shares after the stock split.

End