



Year ended January 31, 2024 Consolidated Financial Results [Japanese GAAP]

March 14, 2024

Company name: W Scope Corporation Listed stock exchanges Tokyo
 Stock code 6619 URL <https://w-scope.co.jp/>
 Representative Title: President and Representative Director (Name) Choi Won-Kun
 Contact Title: Director (Name) Ouchi Hideo (TEL) 03-6432-5320
 Scheduled date of ordinary general meeting of shareholders April 25, 2024 Scheduled date of commencement of dividend payment —
 Scheduled date of filing of annual securities report April 26, 2024
 Preparation of supplementary materials for financial results : Yes
 Holding of financial results briefing : Yes (For institutional investors and analysts)

(Amounts are rounded down to the nearest million yen)

Consolidated Results for the Fourth quarter of fiscal 2024 (January 1, 2023 to January 31, 2024)

(1) Consolidated Results of Operations (Percentages represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent Net Income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fourth quarter of fiscal 2024	48,043	6.5	3,865	△50.6	4,600	△44.5	939	△78.7
Fourth quarter of fiscal 2022	45,100	50.5	7,829	312.5	8,294	—	4,413	—

(N.B.) Comprehensive income Fourth quarter of fiscal 2024 11,540 Millions of yen △16.5% Fourth quarter of fiscal 2022 13,820 Millions of yen —%

	Per share Net Income	Fully diluted Per share Net Income	Shareholders' equity Net income margin	Total assets Ordinary income ratio	Net sales Operating income margin
	Yen	Yen	%	%	%
Fourth quarter of fiscal 2024	17.07	16.93	1.8	3.0	8.0
Fourth quarter of fiscal 2022	80.43	78.52	10.9	7.4	17.4

(Reference) Equity in earnings of affiliates Fourth quarter of fiscal 2024 —Millions of yen Fourth quarter of fiscal 2022 —Millions of yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Fourth quarter of fiscal 2024	171,000	123,797	31.3	974.41
Fourth quarter of fiscal 2022	139,526	113,264	36.1	911.67

(Reference) Shareholders' equity Fourth quarter of fiscal 2024 53,519 Millions of yen Fourth quarter of fiscal 2022 50,306 Millions of yen

(N.B.) Fourth quarter of fiscal 2024 was a 13-month period from January 1, 2023 to January 31, 2024 due to a change in the fiscal year-end.

Year-on-year changes differ from the comparative period, but are presented as reference figures.

(3) Consolidated Cash Flows

	From operating activities Cash Flows	From investing activities Cash Flows	From financing activities Cash Flows	Cash and cash equivalents Balance at end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fourth quarter of fiscal 2024	13,215	△51,005	15,015	12,014
Fourth quarter of fiscal 2022	6,597	△28,328	42,101	32,841

2. Dividends

	Dividend per share					Total dividend amount (Total)	Dividend payout ratio (Consolidated)	Net assets Dividend rate (Consolidated)
	End of first quarter	End of second quarter	End of the third quarter	Term end	Total			
Fourth quarter of fiscal 2022	—	0.00	—	0.00	0.00	—	—	—
Fourth quarter of fiscal 2024	—	0.00	—	0.00	0.00	—	—	—
Fourth quarter of fiscal 2025 (Forecast)	—	0.00	—	0.00	0.00	—	—	—

Consolidated Financial Forecast for the Year Ending January 3, 2025 (February 1, 2024-January 31, 2025)

(Percentages represent year-on-year changes for the full fiscal year and year-on-year changes for the quarter.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Per share Net Income
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter (cumulative)	23,000	△2.2	1,400	△48.7	300	△90.7	200	△51.2	3.63
Full year	50,000	4.1	4,000	3.5	800	△82.6	500	△46.8	9.09

(N.B.) The fiscal year ended January 31, 2024 was a 13-month period from January 1, 2023 to January 31, 2024 due to a change in the fiscal year-end.

Year-on-year changes and year-on-year changes differ from the comparative period, but are presented as reference figures.

※ Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in the scope of consolidation) : None

New —Company (Company name) , Exclusion —Company (Company name)

Notes on changes in significant subsidiaries during the period

(2) Changes in accounting policies and changes or restatement of accounting estimates

- ① Changes in accounting policies caused by revision of accounting standards : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement of revisions : None

Notes on Changes in Accounting Policies, Changes in Accounting Estimates, and Restatements

(3) Number of shares outstanding (common shares)

① Number of shares outstanding at the end of the period (including treasury stock)	FY 2024/1	55,225,600Shares	FY 2022/12	55,180,600Shares
② Number of treasury stock at the end of the period	FY 2024/1	300,375Shares	FY 2022/12	302Shares
③ Average number of shares during the period	FY 2024/1	55,022,360Shares	FY 2022/12	54,878,071Shares

※ The financial results are outside the scope of audits by a certified public accountant or an auditing firm.

※ Explanations and other special notes concerning the appropriate use of business performance forecasts

(Notes on forward-looking statements)

Forward-looking statements such as earnings forecasts contained in these materials are reasonable and reasonable information available to us as of the date of this report.

It is based on certain assumptions that we judge, and does not purport to commit ourselves to achieving them. In addition, the actual business

Results may differ significantly from these forecasts due to various factors. On the assumptions used in the earnings forecasts and the use of the earnings forecasts

For notes, please refer to (4) Forward-looking Statements, including Consolidated Earnings Forecasts, in P.4"1. of Attached Materials.

(Method of obtaining supplementary material on financial results and details of financial results briefing session)

We plan to hold a briefing for institutional investors and analysts on Friday, March 15, 2024. Video of this briefing

And the materials to be used at the meeting will be posted on our website immediately after the meeting.