

March 14, 2024

To Whom It May Concern:

Company Name: AIDA ENGINEERING, LTD.
Representative: Toshihiko Suzuki,
Representative Director and President (CEO)
(Securities Code: 6118
Tokyo Stock Exchange, Prime)
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Notice of Repurchase of Shares and Cancellation of Treasury Stock

AIDA ENGINEERING, LTD. (the “Company”) hereby announces that at the Board of Directors meeting held on March 14, 2024, a resolution was adopted to repurchase shares in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Articles 165 of the Companies Act of Japan, and to cancel treasury stock pursuant to Article 178 of the Companies Act of Japan.

1. Reason for Repurchase of Shares

The Company will repurchase shares in order to further enhance shareholder returns in accordance with Basic Policies under current Medium-Term Management Plan.

2. Detail of the Repurchase

- (1) Class of Shares to be repurchased : Common stock of the Company
- (2) Number of Share to be repurchased : 2,300,000 shares (maximum)
(3.59% of the total number of issued shares excluding treasury stock)
- (3) Total cost of Shares to be repurchased : JPY 2 billion (maximum)
- (4) Planned period of repurchase : From April 1, 2024 to June 30, 2024
- (5) Methods of repurchase : Purchase on Tokyo Stock Exchange

3. Details of Cancellation

- (1) Class of Shares to be cancelled : Common stock of the Company
- (2) Number of Shares to be cancelled : All shares repurchased in accordance with 2 above
- (3) Scheduled date of cancellation : July 31, 2024

(Reference) Amount of treasury stocks as of December 31, 2023

Total number of the Company’s shares excluding treasury stock : 64,047,427 shares
Number of shares of treasury stock : 5,400,994 shares

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