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"Mebuku Pay" the Digital Local Currency Supports Charging from Nationwide ATMs

Japan Communications Inc. (JCI, TSE Prime:9424) is pleased to announce that "Mebuku Pay," the digital local currency provided by its consolidated subsidiary, my FinTech Inc., since December 20 last year in Maebashi City, Gunma Prefecture, now supports cash charging at Seven Bank ATMs nationwide as of yesterday. This development is part of the JCI's focus on FPoS as a key driver for mid-to-long-term growth.

"Mebuku Pay" offers a secure, convenient QR code payment system based on Mebuku ID and features two types of wallets. The "Mebuku Pay Wallet" handles regular cash transactions, while the "Municipal Grant Wallet" automatically receives childbirth and child-rearing support grants (worth 52,500 yen) from Maebashi City. This system is made possible through data linkage system with Maebashi City's data management, facilitated by Mebuku Ground Inc.'s data linkage platform.

The "Mebuku Pay Wallet" is a prepaid payment method that allows deposits from bank accounts or credit cards. With the addition of cash charging at Seven Bank ATMs, even those without a Mebuku Pay-compatible bank account or credit card can now use the service. Seven Bank ATMs, numbering 27,370 units nationwide as of the end of February 2024, are installed in various locations, including Seven-Eleven stores.

"Mebuku Pay" is committed to continually evolving and offering attractive services step by step.

*All company names and product names used in this release are trademarks or registered trademarks.

About Japan Communications Inc. (JCI)

Japan Communications Inc. is the mobile solution innovator that has created the MVNO industry with its vision since its establishment in 1996. In today's world, where digitalization is advancing and everything is connected through networks, our patented technology, the Personal Wireless Leased Line, has obtained PCI DSS certification, an international security standard, for all its main systems. This technology is adopted in fields that require high levels of security, such as banks, and credit card companies. Furthermore, JCI is building a common platform for secure and reliable digital IDs that provide the highest level of security without compromising convenience. This enables the provision of safe and convenient services for the entire society, including financial transactions using smartphones. We continue to embrace our challenger spirit, aiming to provide a safe mobile environment as a social infrastructure.