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## Consolidated Financial Results for the Six Months Ended January 31, 2024 (Under Japanese GAAP)

March 8, 2024

Company name: TORIKIZOKU HOLDINGS Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 3193  
 URL: <https://torikizoku-holdings.co.jp/>  
 Representative: Tadashi Okura, Representative Director, President, and CEO  
 Inquiries: Hiroshi Kobata, Executive Officer and General Manager of Corporate Management Department  
 TEL: 06-6562-5333  
 Scheduled date to file quarterly securities report: March 11, 2024  
 Scheduled date to commence dividend payments: April 5, 2024  
 Preparation of supplementary material on quarterly financial results : Yes  
 Holding of quarterly financial results briefing : Yes

(Yen amounts are rounded down to millions)

### 1. Consolidated financial results for the six months ended January 31, 2024 (from August 1, 2023 to January 31, 2024)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended January 31, 2024	20,046	31.3	1,661	358.4	1,676	361.8	1,061	842.2
Six months ended January 31, 2023	15,266	86.5	362	-	362	(72.1)	112	(86.1)

Note: Comprehensive income For the six months ended January 31, 2024: ¥1,049 million [860.0%]  
 For the six months ended January 31, 2023: ¥109 million [(86.4%)]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Six months ended January 31, 2024	91.56		-	
Six months ended January 31, 2023	9.72		-	

Note: As of the end of the fiscal year ended July 31, 2023, the provisional accounting treatment for business combination has been finalized. The figures for the six months ended January 31, 2023 reflect the details of the provisional accounting treatment.

#### (2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen		Millions of yen		%	
As of January 31, 2024	20,260		7,869		38.8	
July 31, 2023	19,318		6,890		35.7	

Reference: Equity

As of January 31, 2024: ¥7,869 million  
 As of July 31, 2023: ¥6,890 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended July 31, 2023	-	4.00	-	6.00	10.00
Fiscal year ending July 31, 2024	-	6.00			
Fiscal year ending July 31, 2024 (Forecast)			-	6.00	12.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Forecast of consolidated financial results for the fiscal year ending July 31, 2024 (from August 1, 2023 to July 31, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	41,010	22.6	3,012	112.5	3,010	110.6	1,740	182.5	150.21

Note: Revisions to the forecast of financial results most recently announced: Yes

For the full-year earnings forecast for the fiscal year ending July 31, 2024, please refer to the “Notice Concerning Difference Between Second Quarter Earnings Forecast and Actual Results, Revision of the Full-Year Earnings Forecast, and Dividends of Surplus (Interim Dividend/Increase)” announced today (March 8, 2024).

**\* Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: – companies , Excluded: – companies

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of January 31, 2024	11,622,300 shares	As of July 31, 2023	11,622,300 shares
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(ii) Number of treasury shares at the end of the period

As of January 31, 2024	33,588 shares	As of July 31, 2023	33,564 shares
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(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

As of January 31, 2024	11,588,717 shares	As of January 31, 2023	11,588,736 shares
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\* Quarterly financial results are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

Forecasts of financial results and other forward-looking statements herein are based on information available to the Company (TORIKIZOKU HOLDINGS Co., Ltd.) at the time of submission and certain assumptions deemed reasonable by the Company. They do not constitute guarantees of future performance and actual results, etc., may differ materially from these forecasts due to a variety of factors.

## 2. Quarterly Consolidated Financial Statements and Primary Notes

## (1) Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of July 31, 2023	As of January 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	8,631,720	9,267,002
Accounts receivable - trade	857,369	923,330
Inventories	156,058	182,933
Accounts receivable - other	549,670	627,234
Other	461,844	448,519
Total current assets	10,656,663	11,449,021
Non-current assets		
Property, plant and equipment		
Buildings, net	4,445,781	4,511,857
Other, net	515,958	647,163
Total property, plant and equipment	4,961,739	5,159,020
Intangible assets		
Goodwill	256,070	242,474
Other	213,536	197,507
Total intangible assets	469,606	439,981
Investments and other assets		
Deferred tax assets	1,123,040	1,028,141
Other	2,118,256	2,193,188
Allowance for doubtful accounts	(10,315)	(9,226)
Total investments and other assets	3,230,981	3,212,103
Total non-current assets	8,662,328	8,811,106
Total assets	19,318,991	20,260,127
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	1,499,053	1,665,598
Current portion of long-term borrowings	3,800,314	3,756,768
Accounts payable - other	1,481,741	1,581,153
Income taxes payable	104,730	522,971
Provision for bonuses	481,065	407,016
Provision for shareholder benefit program	43,970	35,996
Provision for bonuses for directors (and other officers)	74,090	24,428
Other	1,455,694	1,266,200
Total current liabilities	8,940,660	9,260,132
Non-current liabilities		
Long-term borrowings	1,958,857	1,580,473
Provision for share awards for directors (and other officers)	24,016	32,714
Retirement benefit liability	81,766	80,981
Asset retirement obligations	1,170,883	1,182,598
Other	252,671	253,831
Total non-current liabilities	3,488,195	3,130,598
Total liabilities	12,428,855	12,390,730

(Thousands of yen)

	As of July 31, 2023	As of January 31, 2024
Net assets		
Shareholders' equity		
Share capital	1,491,829	1,491,829
Capital surplus	1,481,829	1,481,829
Retained earnings	3,964,697	4,956,007
Treasury shares	(86,841)	(86,916)
Total shareholders' equity	6,851,514	7,842,749
Accumulated other comprehensive income		
Foreign currency translation adjustment	33,494	25,406
Remeasurements of defined benefit plans	5,126	1,240
Total accumulated other comprehensive income	38,621	26,647
Total net assets	6,890,135	7,869,396
Total liabilities and net assets	19,318,991	20,260,127

(2) Quarterly Consolidated Statement of Income and Consolidated Statement of Comprehensive Income  
 (Quarterly Consolidated Statement of Income)  
 (For the Six Months Ended January 31, 2024 and 2023)

(Thousands of yen)

	Six months ended January 31, 2023	Six months ended January 31, 2024
Net sales	15,266,179	20,046,523
Cost of sales	4,481,751	6,173,729
Gross profit	10,784,427	13,872,793
Selling, general and administrative expenses	10,422,089	12,211,663
Operating profit	362,338	1,661,130
Non-operating income		
Interest income	24	31
Surrender value of insurance policies	7,917	6,827
Insurance claim income	1,337	11,351
Foreign exchange gains	-	1,963
Other	3,721	7,060
Total non-operating income	13,001	27,234
Non-operating expenses		
Interest expenses	8,367	6,693
Cash over and short	-	2,629
Other	3,973	2,696
Total non-operating expenses	12,341	12,018
Ordinary profit	362,998	1,676,346
Extraordinary income		
Gain on sale of non-current assets	7,289	-
Compensation for forced relocation	32,633	-
Total extraordinary income	39,922	-
Extraordinary losses		
Loss on retirement of non-current assets	331	1,600
Impairment losses	151,734	8,036
Total extraordinary losses	152,066	9,636
Profit before income taxes	250,854	1,666,709
Income taxes - current	66,661	508,715
Income taxes - deferred	71,583	96,951
Total income taxes	138,244	605,666
Profit	112,609	1,061,042
Profit attributable to owners of parent	112,609	1,061,042

(Quarterly Consolidated Statement of Comprehensive Income)  
 (For the Six Months Ended January 31, 2024 and 2023)

(Thousands of yen)

	Six months ended January 31, 2023	Six months ended January 31, 2024
Profit	112,609	1,061,042
Other comprehensive income		
Foreign currency translation adjustment	-	(8,087)
Remeasurements of defined benefit plans	(3,333)	(3,886)
Total other comprehensive income	(3,333)	(11,974)
Comprehensive income	109,275	1,049,068
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	109,275	1,049,068
Comprehensive income attributable to non-controlling interests	-	-