

March 15, 2024

To whom it may concern:

Company name: Mitsubishi Estate Co., Ltd.
Representative: Atsushi Nakajima, President and Chief
Executive Officer
Securities code: 8802
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Notice Concerning Partial Sale of Property (Non-Current Assets)

Mitsubishi Estate Co., Ltd. (hereafter the “Company”) hereby announces the partial sale of property (non-current assets; hereafter the “Transfer”). Brief details are as follows.

1. Outline of the Transfer

1) Outline of Property and Transfer

Asset Name: Otemon Tower

25% of quasi co-ownership of trust beneficiary right of real estate, 14.6% of the total building

Location: 1-1-2 Otemachi, Chiyoda-ku, Tokyo

Land Area: 6,898.38 m²

Building Structure: Steel-frame structure (partially Steel-reinforced concrete structure), 5B/22F

Total Floor Area: 107,571.33 m²

Date Completed: November 2015

Book Value: About ¥30 billion

Price: Not disclosed

2) Outline of Transferee

Company Name: Godo Kaisha Otemon Investment

Headquarters: Nihonbashi 1-Chome Building, 1-4-1 Nihonbashi, Chuo-ku, Tokyo

Representative: Takanori Mishina, Representative partner, Executive Officer of MJ Fund General Association

3) Planned Transfer Schedule

March 15, 2024: Transfer agreement execution, settlement and handover

4) Other

As a result of the Transfer, the Company plans on recording a gain on sale of non-current assets and a gain on amortization of negative goodwill under extraordinary income for the fiscal year ending March 31, 2024. However, there is no change to the full-year forecast of profit attributable to owners of parent announced on February 9, 2024 (¥166 billion), as this has already been factored into the full-year forecast.

End