



March 15, 2024  
ACSL Ltd.

## Notice Concerning Recording of Non-operating Income

ACSL Ltd. (ACSL) announces that it will recording of non-operating income (grant income) for the first quarter of the fiscal year ending December 31, 2024 (January 1, 2024 to March 31, 2024).

### 1. Details of non-operating income

ACSL will record 24,793 thousand yen as subsidy income in non-operating income as ACSL received in March 2024 a notice of finalization of the amount of subsidy from the Ministry of Economy, Trade and Industry, Japan, for the "Subsidy for Overseas Market Research Project (Projects to Support Supply Chain Participation in the Indo-Pacific and Latin America regions)," conducted in the fiscal year ended December 31, 2023 and the fiscal year ended December 31, 2024, handled by Boston Consulting Group.

The purpose of this project is to promote initiatives for the resilience of supply chains in the Indo-Pacific and Latin American regions by private companies, etc. that have received partial subsidies for the cost of implementation, feasibility studies, human resource development, etc. for the visualization of supply chains, advancement of logistics, facilitation of trade procedures, diversification of production bases, and establishment of data linkage and sharing infrastructure related to supply chains, which will realize the resilience of supply chains in the Indo-Pacific and Latin American regions and to promote initiatives for regional supply chain resilience by private companies, etc. that have received partial subsidies for the cost of implementation of the project, including joint procurement in Japan and India. The aim is to achieve long-term supply chain optimization, including joint procurement in Japan and India, as well as the ability to change suppliers and diversify suppliers in the event of supply chain risks.

### 2. Impact on business performance

We believe that the above non-operating income will have only a negligible effect on its business performance.

#### *Attention*

*This document is an unofficial translation of the timely disclosure on March 15, 2024 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail.*