



J. Front Retailing Consolidated Revenue Report February 2024 (IFRS)

1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	February	H2 Total	February	H2 Total
Department Store Business	24.3	11.1	21.8	13.0
SC Business	12.8	9.3	20.2	15.5
Developer Business	195.3	53.0	200.3	56.3
Payment and Finance Business	14.3	(2.9)	14.3	(2.9)
Other	(22.0)	(20.6)	(21.7)	(20.1)
Total Consolidated	54.9	13.1	33.8	14.5

- Notes: 1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business" into tenant transaction volume (gross amount basis).
3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
4. Tsudanuma PARCO closed on February 28, 2023.

2. Sales of Department Store Business (Gross sales)

a) Sales and Customer Traffic of Each Store (% change year on year)

	February		H2 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	46.4	30.4	35.5	34.8
Daimaru Umeda	14.0	7.5	7.8	11.5
Daimaru Tokyo	16.2	8.1	13.8	11.5
Daimaru Kyoto	22.0	3.4	14.1	3.7
Daimaru Kobe	19.7	10.1	9.5	12.4
Daimaru Suma	1.8	(3.0)	0.9	(1.1)
Daimaru Ashiya	5.3	6.8	2.7	5.4
Daimaru Sapporo	43.6	5.9	25.8	7.9
Daimaru Shimonoseki	(13.8)	(6.7)	(8.2)	(3.9)
Matsuzakaya Nagoya	14.3	5.8	6.1	7.2
Matsuzakaya Ueno	4.3	17.7	5.0	22.6
Matsuzakaya Shizuoka	0.3	13.4	(0.6)	11.1
Matsuzakaya Takatsuki	2.7	4.1	(0.6)	6.4
Total stores	21.9	9.2	13.7	11.6
Corporations, head office, etc.	22.0	-	(0.3)	-
Total Daimaru Matsuzakaya	21.9	9.2	13.1	11.6
Of which: net sales of goods	21.9	-	12.9	-
Of which: real estate lease revenue	22.0	-	18.3	-
Hakata Daimaru	23.4	14.9	13.8	10.2
Kochi Daimaru	3.7	0.6	0.1	(3.5)
Total Department Store Business	21.8	9.4	13.0	11.4

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	February	H2 Total
Men's clothing	(11.5)	(14.7)
Women's clothing	39.6	24.8
Children's clothing	11.2	4.2
Other clothing	0.4	(1.2)
Total clothing	32.5	18.5
Accessories	14.3	9.1
Cosmetics	41.5	32.0
Fine arts / jewelry / precious metals	16.0	5.1
Other general goods	(4.0)	(1.3)
Total general goods	24.8	15.2
Furniture	(1.7)	(5.9)
Electric appliances	42.0	4.4
Other household goods	10.0	9.6
Total household goods	7.1	5.7
Perishable foods	7.9	2.1
Confectionary	6.7	8.0
Delicatessen	11.6	5.9
Other foods	(9.3)	(6.2)
Total foods	5.1	3.7
Restaurants & cafés	16.3	15.5
Services	(2.9)	1.3
Other	16.1	(8.2)
Total	21.9	12.9

3. Tenant Transaction Volume of PARCO Stores

**"Tenant transaction volume" is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	February	H2 Total
Sapporo PARCO	44.0	29.8
Sendai PARCO	20.6	13.3
Shintokorozawa PARCO	98.6	15.7
Urawa PARCO	11.8	9.3
Ikebukuro PARCO	37.3	18.8
PARCO_ya Ueno	37.4	29.8
Hibarigaoka PARCO	2.2	5.6
Kichijoji PARCO	12.5	17.9
Shibuya PARCO	60.7	52.5
Kinshicho PARCO	14.2	16.5
Chofu PARCO	11.1	7.2
Matsumoto PARCO	(5.3)	(3.1)
Shizuoka PARCO	(6.9)	(7.1)
Nagoya PARCO	13.5	18.4
Shinsaibashi PARCO	48.6	38.1
Hiroshima PARCO	17.0	13.1
Fukuoka PARCO	18.4	18.4
Total all stores	19.9	15.6
Total comparable stores	27.6	20.3

Note: 1. Tsudanuma PARCO closed on February 28, 2023.

2. Total comparable stores does not include the values of Tsudanuma PARCO.

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	February	H2 Total
Clothing	15.6	7.8
Accessories	21.1	16.6
General goods	33.5	26.7
Foods	0.4	0.4
Restaurants & cafés	13.7	11.4
Other	24.6	31.9
Total	19.9	15.6

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