

Translation of Japanese Original

March 15, 2024

To All Concerned Parties

REIT Issuer:  
KDX Realty Investment Corporation  
Representative: Hiroaki Momoi, Executive Director  
(Securities Code: 8972)

Asset Management Company:  
Kenedix Real Estate Fund Management, Inc.  
Representative: Hikaru Teramoto, President & CEO  
Contact: Michiru Nagamata, Head of Strategic Planning,  
Listed REIT Department  
TEL: +81-3-5157-6010

Notice Concerning Change of President & CEO of the Asset Management Company

KDX Realty Investment Corporation (“KDXR”) has announced that the Board of Directors of Kenedix Real Estate Fund Management, Inc. (“the Asset Management Company”), the asset management company for KDXR, decided to propose the change of President & CEO at the General Meeting of Shareholders and the Board of Directors of the Asset Management Company on March 27, 2024 as follows.

1. Change of President & CEO of the Asset Management Company

Newly appointed President & CEO	Akihiro Asano <sup>(Note)</sup> (as of March 27, 2024)
Previously appointed President & CEO	Hikaru Teramoto (as of March 27, 2024)

Note: Please refer to the Attached Material for the brief personal history.

2. Others

The change complies with the Financial Instrument and Exchange Law, the Building Lots and Buildings Transaction Business Law and other applicable laws and regulations. The Asset Management Company will carry out all necessary notifications and other procedures.

KDXR’s website address: <https://www.kdx-reit.com/eng/>

***[Provisional Translation Only]***

***This document is an English translation of the original Japanese document and is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.***

Attachment

Brief Personal History of Newly Appointed President & CEO

Position	Name	Main Brief Personal History (Company name etc. at that time)	
President & CEO	Akihiro Asano	April 1994	Mitsubishi Corporation, Development and Construction Division
		January 2001	External assignment to Mitsubishi Corp.-UBS Realty Inc.
		January 2004	Kennedy-Wilson Japan Co., Ltd., Real Estate Investment Advisory Department
		January 2009	Assigned as an Outside Director of Mitsui & Co., Logistics Partners Ltd.
		January 2013	General Manager of Strategic Investment Team 1, Kenedix, Inc.
		March 2014	Executive officer, General Manager of Strategic Investment Team 1, Kenedix, Inc.
		September 2014	Director and COO, General Manager of Retail REIT Division, Kenedix Real Estate Fund Management, Inc.
		October 2014	Executive Director, Kenedix Retail REIT Corporation
		February 2020	Head of Finance & Accounting Department, Kenedix, Inc.
		March 2020	Director, Head of Finance & Accounting Department (Responsible for General Administration & Human Resources Department), Kenedix, Inc.
		March 2021	Senior Executive Officer CFO, Head of Finance & Accounting Department (Responsible for General Administration & Human Resources Department), Kenedix, Inc. (current position*)
		March 2024	President & CEO, Kenedix Real Estate Fund Management, Inc. (scheduled)

\* The leave from the position is scheduled on March 27, 2024.