

For Immediate Release

## Investment Corporation

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### **Notice concerning the Impact of the Temporary Output Curtailment (February 2024)**

Canadian Solar Infrastructure Fund, Inc. (hereinafter referred to as the “the Fund” or “CSIF”) hereby announces of further update on the impact to the Fund’s assets from the temporary curtailment (hereinafter referred to as the “Curtailment during the Month”) on renewable energy output conducted by general power transmission and distribution companies (hereinafter referred to as “GPTD”) in February 2024, as follows.

#### 1. The results of CSIF PV Plant affected by the Curtailment during the Month

Based on the notification from GPTD, energy generation from the Fund’s PV Power Plants (hereinafter referred to as the “Power Plants”) was temporarily suspended as below.

PV Facility	Solar Module Output (MW)	Electric Power service area	Curtailment rules	Jan	Feb	Mar	Apr	May	Jun	14 <sup>th</sup> FP total
CS Shibushi-shi	1.22	Kyushu	30-day	0	0					0
CS Isa-shi	0.93	Kyushu	30-day	0	0					0
CS Kasama-shi *	2.13	Tokyo	30-day	0	0					0
CS Isa-shi Dai-ni	2.01	Kyushu	30-day	0	0					0
CS Yusui-cho	1.75	Kyushu	30-day	0	0					0
CS Isa-shi Dai-sand	2.23	Kyushu	30-day	0	0					0
CS Kasama-shi Dai-ni *	2.10	Tokyo	30-day	0	0					0
CS Hiji-machi	2.57	Kyushu	30-day	0	0					0
CS Ashikita-machi	2.35	Kyushu	30-day	0	0					0
CS Minamishimabara-shi (East)(West)	3.93	Kyushu	30-day	0	0					0
CS Minano-machi *	2.45	Tokyo	30-day	0	0					0
CS Kannami-cho *	1.34	Tokyo	30-day	0	0					0
CS Mashiki-machi	47.69	Kyushu	30-day	0	1					1
CS Koriyama-shi *	0.64	Tohoku	30-day	0	0					0
CS Tsuyama-shi	1.93	Chugoku	30-day	0	2					2
CS Ena-shi	2.12	Chubu	360-hour	0	0					0
CS Daisen-cho(A)(B) *	27.30	Chugoku	30-day	0	3					3
CS Takayama-shi	0.96	Chubu	360-hour	0	0					0
CS Misato-machi *	1.08	Tokyo	30-day	0	0					0
CS Marumori-machi	2.19	Tohoku	Unlimited and Uncompensated	0	0					0
CS Izu-shi *	10.78	Tokyo	30-day	0	0					0
CS Ishikari Shinshinotsu-mura	2.38	Hokkaido	Unlimited and Uncompensated	0	0					0

CS Osaki-shi Kejonuma	0.95	Tohoku	Unlimited and Uncompensated	0	0					0
CS Hiji-machi Dai-ni	53.40	Kyushu	30-day	0	0					0
CS Ogawara-machi	7.51	Tohoku	Unlimited and Uncompensated	0	0					0
CS Fukuyama-shi	3.32	Chugoku	30-day	2	1					3
CS Shichikashuku-machi *	9.21	Tohoku	30-day	0	0					0
CS Kama-shi	2.24	Kyushu	Unlimited and Uncompensated	4	8					12
CS Miyako-machi Saigawa	13.01	Kyushu	Unlimited and Uncompensated	4	8					12
CS Kasama-shi Dai-san *	13.57	Tokyo	30-day	0	0					0
CS Yamaguchi-shi	1.11	Yamaguchi	Unlimited and Uncompensated	0	2					2
<b>Portfolio Total</b>	<b>226.43</b>			<b>10</b>	<b>25</b>					<b>35</b>

(\*Not-installed Power Plant)

(Note) The number of days includes compensated curtailment.

## 2. The Financial Impact of the Curtailment during the Month

The financial impact from the Curtailment during the Month are as follows. The actual power generation of February 2024 was 91.36% of the forecast, as reported in “The Solar Power Generation and CO2 Reduction Data” released on March 7, 2024, which results incorporated the impact of the curtailment (excluding compensated curtailment which can be verified) during the Month.

(JPY in thousand)

Actual variable rent reduction by the curtailment during the Month (Note 1)	JPY 14,423
Accumulated actual variable rent reduction for the 14 <sup>th</sup> fiscal period until January 2024 (Ratio to the forecasted rent income of CSIF’s portfolio for the 14 <sup>th</sup> fiscal period)	JPY 15,949 (0.36%)
(For reference) Suspended energy output in the 13 <sup>th</sup> fiscal period vs. energy output forecast (P50-based (Note 2) before incorporation of forecasted impact of curtailment) (Accumulated suspended energy output for the 14 <sup>th</sup> fiscal period until January 2024)	2.46% (0.36%)

(Note 1) The Base Rent for CSIF is represented as 70% of the P50-based monthly energy output forecast. The rent income reduction from the curtailments will be reflected as lower variable rent.

(Note 2) P50-based energy output forecast is calculated by the producer of technical reports or other experts on the assumption that it happens with an occurrence probability of 50%. The rent scheme of CSIF is a combination of the base rent and the variable rent which can be paid in case actual energy outfit is greater than 70% of P50-based monthly energy output forecast.

## 3. Disclosure timing of the Temporary Output Curtailment

Since January, 2024, CSIF announces the result of temporary output curtailment (number of times each PV Power Plant was curtailed) during the month in addition to the Financial Impact of the Curtailment during the Month being announced monthly basis in the middle of next month.

End

URL of CSIF: <https://www.canadiansolarinfra.com/en/>